

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Morgans of Beeston Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Morgans of Beeston Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR:

M Morgan

REGISTERED OFFICE:

St John's Court
Vicars Lane
Chester
Cheshire
CH1 1QE

BUSINESS ADDRESS:

Brookes Garage
Whitchurch Road
Beeston
Tarpoley
Cheshire
CW6 9NH

REGISTERED NUMBER:

04602569 (England and Wales)

ACCOUNTANTS:

Meacher-Jones
6 St John's Court
Vicars Lane
Chester
Cheshire
CH1 1QE

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		11,036		7,580
CURRENT ASSETS					
Stocks		600		600	
Debtors		106,039		99,310	
Cash at bank and in hand		10,779		16,007	
		<u>117,418</u>		<u>115,917</u>	
CREDITORS					
Amounts falling due within one year		<u>38,763</u>		<u>40,782</u>	
NET CURRENT ASSETS			<u>78,655</u>		<u>75,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,691		82,715
PROVISIONS FOR LIABILITIES			<u>1,296</u>		<u>1,296</u>
NET ASSETS			<u><u>88,395</u></u>		<u><u>81,419</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>88,394</u>		<u>81,418</u>
SHAREHOLDERS' FUNDS			<u><u>88,395</u></u>		<u><u>81,419</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2013 and were signed by:

M Morgan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	18,976
Additions	5,403
At 31 March 2013	<u>24,379</u>
DEPRECIATION	
At 1 April 2012	11,396
Charge for year	1,947
At 31 March 2013	<u>13,343</u>
NET BOOK VALUE	
At 31 March 2013	<u>11,036</u>
At 31 March 2012	<u>7,580</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **CONTROLLING PARTY**

The controlling party is Mr Mark Morgan as he hold 100% of the issued share capital.

5. RELATED PARTY TRANSACTIONS

Included in debtors is a balance of £34,176 (2012: £31,538), owed by Mr Morgan to the company. This was fully repaid to the company within 9 months of the year end. The maximum overdrawn balance in the year on this account was £34,176

Also included in debtors is an overdrawn loan account from previous years of £36,211 (2012: £36,211). The maximum overdrawn balance in the year was £36,211

Interest was paid to the company on these overdrawn balances of £2,709 (2012: £2,883).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.