

Company No. 04602040
(England and Wales)

ELLE VATION LIMITED
FINANCIAL STATEMENTS
30TH NOVEMBER 2004



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Chartered Accountants
Turnberry House
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London N20 9BH

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ELLEVATION LIMITED

REPORT OF THE DIRECTOR

The director hereby submits her report and the financial statements for the year ended 30th November 2004.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company remained dormant and has not traded during the year.

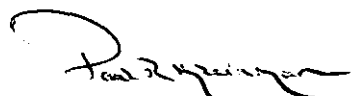
DIRECTOR AND HER INTEREST

The director at 30th November 2004 and her interest in the share capital of the company was:

	Ordinary shares of £1 each	
	30.11.04 No.	01.12.03 No.
S Ellwood	2	2

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board



Paul R. [unclear] Secretary
Regency Registrars Limited
24th February 2005

ELLEVATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2004

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

BALANCE SHEET

AS AT 30TH NOVEMBER 2004

		2004	2003
	Note	£	£
CURRENT ASSETS			
Cash at bank and in hand		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>

The company was dormant throughout the year ended 30th November 2004.

In approving these financial statements as director of the company I hereby confirm:

- * that for the year in question the company was entitled to the exemption conferred by Section 249AA(1) of the Companies Act 1985;
- * that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th November 2004; and
- * that I acknowledge my responsibilities for:
 - (a) ensuring that the company keeps accounting records which comply with Section 221, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.


S Ellwood Director

The financial statements were approved by the board and signed on its behalf on 24th February 2005.

ELLEVENTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

30TH NOVEMBER 2004

1. ACCOUNTING POLICY

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. SHARE CAPITAL

	2004 £	2003 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. CONTROLLING PARTY

The company is under the control of the director, Ms S Ellwood, who owns 100% of the issued share capital of the company.