

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Trio Accountancy Services Ltd

Trio Accountancy Services Ltd
The Limes
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AW

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for the Year Ended 31 March 2022

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Trio Accountancy Services Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR: M Sanderson FAIA CTA

SECRETARY: Mrs C Sanderson

REGISTERED OFFICE: The Limes
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AW

REGISTERED NUMBER: 04601594 (England and Wales)

ACCOUNTANTS: Trio Accountancy Services Ltd
The Limes
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AW

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>200,484</u>		<u>201,314</u>
			200,484		201,314
CURRENT ASSETS					
Stocks		9,992		7,166	
Debtors	6	70,758		88,437	
Investments	7	52,241		44,137	
Cash at bank and in hand		<u>593,758</u>		<u>546,851</u>	
		726,749		686,591	
CREDITORS					
Amounts falling due within one year	8	<u>65,350</u>		<u>67,264</u>	
NET CURRENT ASSETS			<u>661,399</u>		<u>619,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>861,883</u>		<u>820,641</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>861,783</u>		<u>820,541</u>
SHAREHOLDERS' FUNDS			<u>861,883</u>		<u>820,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2022 and were signed by:

M Sanderson FAIA CTA - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Trio Accountancy Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>350,000</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>350,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	192,062	28,273	89,237	309,572
Additions	<u>-</u>	<u>-</u>	<u>1,492</u>	<u>1,492</u>
At 31 March 2022	<u>192,062</u>	<u>28,273</u>	<u>90,729</u>	<u>311,064</u>
DEPRECIATION				
At 1 April 2021	757	28,273	79,228	108,258
Charge for year	<u>-</u>	<u>23</u>	<u>2,299</u>	<u>2,322</u>
At 31 March 2022	<u>757</u>	<u>28,296</u>	<u>81,527</u>	<u>110,580</u>
NET BOOK VALUE				
At 31 March 2022	<u>191,305</u>	<u>(23)</u>	<u>9,202</u>	<u>200,484</u>
At 31 March 2021	<u>191,305</u>	<u>-</u>	<u>10,009</u>	<u>201,314</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	60,212	77,567
Directors' current accounts	-	328
Prepayments	10,546	10,542
	<u>70,758</u>	<u>88,437</u>

7. **CURRENT ASSET INVESTMENTS**

	31.3.22	31.3.21
	£	£
Listed investments	<u>52,241</u>	<u>44,137</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	6,027	3,865
Tax	24,526	28,119
VAT	24,963	28,509
Accrued expenses	9,834	6,771
	<u>65,350</u>	<u>67,264</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.