

LIBRA SEAFOOD PROCESSING LIMITED

**Company Registration Number:
04601151 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2021

Period of accounts

Start date: 26 May 2020

End date: 31 May 2021

LIBRA SEAFOOD PROCESSING LIMITED

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LIBRA SEAFOOD PROCESSING LIMITED

Balance sheet

As at 31 May 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	505,451	564,206
Total fixed assets:		<u>505,451</u>	<u>564,206</u>
Current assets			
Stocks:		246,887	196,724
Debtors:		524,381	744,422
Cash at bank and in hand:		613,077	28,497
Total current assets:		<u>1,384,345</u>	<u>969,643</u>
Creditors: amounts falling due within one year:	4	(651,077)	(470,512)
Net current assets (liabilities):		<u>733,268</u>	<u>499,131</u>
Total assets less current liabilities:		1,238,719	1,063,337
Creditors: amounts falling due after more than one year:	5	(64,983)	(60,298)
Provision for liabilities:		(72,643)	(76,831)
Total net assets (liabilities):		<u>1,101,093</u>	<u>926,208</u>
Capital and reserves			
Called up share capital:		80,697	80,697
Share premium account:		10,000	10,000
Profit and loss account:		1,010,396	835,511
Shareholders funds:		<u>1,101,093</u>	<u>926,208</u>

The notes form part of these financial statements

LIBRA SEAFOOD PROCESSING LIMITED

Balance sheet statements

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 06 August 2021
and signed on behalf of the board by:**

Name: Mr A. Muat
Status: Director

The notes form part of these financial statements

LIBRA SEAFOOD PROCESSING LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 May 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	33	34

LIBRA SEAFOOD PROCESSING LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2021

3. Tangible Assets

	Total
Cost	£
At 26 May 2020	2,802,870
Additions	38,483
At 31 May 2021	<u>2,841,353</u>
Depreciation	
At 26 May 2020	2,238,664
Charge for year	97,238
At 31 May 2021	<u>2,335,902</u>
Net book value	
At 31 May 2021	<u>505,451</u>
At 25 May 2020	<u>564,206</u>

LIBRA SEAFOOD PROCESSING LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

4. Creditors: amounts falling due within one year note

2021	2020	Hire purchase	23066	53912	Trade creditors	274851	218945	Other tax & social security	198492	151636	Accruals	102538
20482		Corporation tax	52130	25537		651077	470512					

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Notes to the Financial Statements

for the Period Ended 31 May 2021

5. Creditors: amounts falling due after more than one year note

2021	2020	Hire purchase	15006	-Other creditor loans	49977	60,298	64983	60298
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LIBRA SEAFOOD PROCESSING LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

6. Related party transactions

Name of the related party:	Libra Seafoods Ltd
Relationship:	Associated Company
Description of the Transaction:	The sale of product to the above company during the year worth £2667596 (2020 £1589565).
	£
Balance at 26 May 2020	568,332
Balance at 31 May 2021	351,190

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.