

Company Number
4600557

P & C HOLDINGS LIMITED

Minutes of an Extraordinary General Meeting of the Company held at Newport Works, Forty Foot Road, Middlesbrough on *26th October 2004* the following resolution was proposed as a Special Resolution: -

Special Resolution

Approving unconditional purchase contract for purchase of own shares

That the draft of an agreement produced to this meeting and signed for identification by the Chairman of the meeting having been available for inspection by the members of the Company at its registered office for not less than 15 days, and expressed to be made between the Company and Mr Edward J Bilcliffe, providing for the purchase by the Company of 50,000 Ordinary Share of the Company held by him at the price specified in the draft of the agreement, be approved, and that:

1. Mr Ian Crane be authorised to sign and procure that the Company enter into a contract with Mr E J Bilcliffe in the terms of the draft agreement, and to complete it immediately following this meeting; and
2. the shares which the Company shall have power to issue in place of the shares to be purchased by virtue of the Companies Act 1985 Section 160(5) (which shares will be cancelled) shall be 50,000 Ordinary Shares of £1.

Chairman.....

Ian Crane

