

Registered number

04600119

Peridot Jewellers Limited

Abbreviated Accounts

For the year ended

31 December 2014

Peridot Jewellers Limited**Registered number:** 04600119**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,857	6,917
Current assets			
Stocks		125,400	112,400
Debtors		1,798	1,989
Cash at bank and in hand		240	3,794
		<u>127,438</u>	<u>118,183</u>
Creditors: amounts falling due within one year		(68,455)	(49,372)
Net current assets		<u>58,983</u>	<u>68,811</u>
Total assets less current liabilities		<u>64,840</u>	<u>75,728</u>
Provisions for liabilities		(909)	(1,235)
Net assets		<u><u>63,931</u></u>	<u><u>74,493</u></u>
Capital and reserves			
Called up share capital	3	600	600
Profit and loss account		63,331	73,893
Shareholders' funds		<u><u>63,931</u></u>	<u><u>74,493</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and that the accounts give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit or loss for the year then ended in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Matthew Johnson

Director

Approved by the board on 30 March 2015

Peridot Jewellers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Workshop	10% straight line
Fixtures, fittings and equipment	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Leasing contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2 Tangible fixed assets

£

Cost

At 1 January 2014	38,297
At 31 December 2014	<u>38,297</u>

Depreciation

At 1 January 2014	31,380
Charge for the year	<u>1,060</u>
At 31 December 2014	<u>32,440</u>

Net book value

At 31 December 2014	5,857
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At 31 December 2013

6,917

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	600	<u>600</u>	<u>600</u>

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