

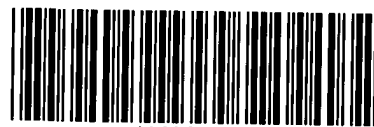
Registration number: 04600119

Peridot Jewellers Limited

Annual Report and Unaudited Financial Statements (Filleled)

for the Year Ended 31 December 2016

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15/06/2017

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COMPANIES HOUSE

Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD

Peridot Jewellers Limited

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Peridot Jewellers Limited

Company Information

Director	Mr MD Johnson
Company secretary	Mrs C Johnson
Registered office	46 London Road St. Leonards On Sea East Sussex TN37 6AN
Accountants	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Peridot Jewellers Limited
for the Year Ended 31 December 2016**

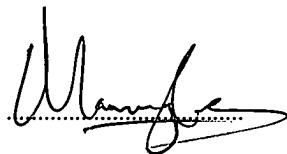
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peridot Jewellers Limited for the year ended 31 December 2016 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Peridot Jewellers Limited, as a body, in accordance with the terms of our engagement letter dated 28 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of Peridot Jewellers Limited and state those matters that we have agreed to state to the Board of Directors of Peridot Jewellers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peridot Jewellers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Peridot Jewellers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Peridot Jewellers Limited. You consider that Peridot Jewellers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Peridot Jewellers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD

8 June 2017

Peridot Jewellers Limited

(Registration number: 04600119)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	4,231	4,978
Current assets			
Stocks	5	128,750	119,250
Debtors	6	2,045	2,299
Cash at bank and in hand		2,555	2,000
		<u>133,350</u>	<u>123,549</u>
Creditors: Amounts falling due within one year	7	<u>(83,136)</u>	<u>(82,365)</u>
Net current assets		<u>50,214</u>	<u>41,184</u>
Total assets less current liabilities		54,445	46,162
Provisions for liabilities		<u>(781)</u>	<u>(781)</u>
Net assets		<u>53,664</u>	<u>45,381</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		<u>53,064</u>	<u>44,781</u>
Total equity		<u>53,664</u>	<u>45,381</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

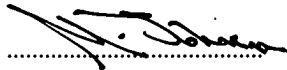
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

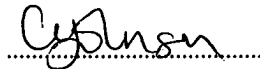
Peridot Jewellers Limited

**(Registration number: 04600119)
Balance Sheet as at 31 December 2016**

Approved and authorised by the director on 8 June 2017



Mr MD Johnson
Director



Mrs C Johnson
Company secretary

Peridot Jewellers Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	600	44,781	45,381
Profit for the year	-	38,283	38,283
Total comprehensive income	-	38,283	38,283
Dividends	-	(30,000)	(30,000)
At 31 December 2016	600	53,064	53,664

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	600	63,331	63,931
Profit for the year	-	41,450	41,450
Total comprehensive income	-	41,450	41,450
Dividends	-	(60,000)	(60,000)
At 31 December 2015	600	44,781	45,381

Peridot Jewellers Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England .

The address of its registered office is:

46 London Road
St. Leonards On Sea
East Sussex
TN37 6AN

These financial statements were authorised for issue by the director on 8 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Peridot Jewellers Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Peridot Jewellers Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2015 - 2).

Peridot Jewellers Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	23,326	23,326
At 31 December 2016	23,326	23,326
Depreciation		
At 1 January 2016	18,348	18,348
Charge for the year	747	747
At 31 December 2016	19,095	19,095
Carrying amount		
At 31 December 2016	4,231	4,231
At 31 December 2015	4,978	4,978

5 Stocks

	2016 £	2015 £
Other inventories	128,750	119,250

6 Debtors

	2016 £	2015 £
Other debtors	2,045	2,299
Total current trade and other debtors	2,045	2,299

7 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	8	1,748	(4,543)
Other creditors		81,388	86,908
		83,136	82,365

8 Loans and borrowings

Peridot Jewellers Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

	2016 £	2015 £
Current loans and borrowings		
Other borrowings	<u>1,748</u>	<u>(4,543)</u>

9 Dividends

	2016 £	2015 £
Interim dividend of £50.00 (2015 - £100.00) per ordinary share	30,000	60,000

10 Transition to FRS 102

Balance Sheet at 1 January 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	5,857	-	-	5,857
Current assets				
Stocks	125,400	-	-	125,400
Debtors	1,798	-	-	1,798
Cash at bank and in hand	<u>240</u>	<u>-</u>	<u>-</u>	<u>240</u>
	127,438	-	-	127,438
Creditors: Amounts falling due within one year	<u>(68,455)</u>	<u>-</u>	<u>-</u>	<u>(68,455)</u>
Net current assets	<u>58,983</u>	<u>-</u>	<u>-</u>	<u>58,983</u>
Total assets less current liabilities	64,840	-	-	64,840
Provisions for liabilities	<u>(909)</u>	<u>-</u>	<u>-</u>	<u>(909)</u>
Net assets	<u>63,931</u>	<u>-</u>	<u>-</u>	<u>63,931</u>
Capital and reserves				
Called up share capital	600	-	-	600
Profit and loss account	<u>63,331</u>	<u>-</u>	<u>-</u>	<u>63,331</u>
Total equity	<u>63,931</u>	<u>-</u>	<u>-</u>	<u>63,931</u>

Peridot Jewellers Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		4,978	-	-	4,978
Current assets					
Stocks		119,250	-	-	119,250
Debtors		6,842	-	-	6,842
Cash at bank and in hand		2,000	-	-	2,000
		<u>128,092</u>	<u>-</u>	<u>-</u>	<u>128,092</u>
Creditors: Amounts falling due within one year		<u>(86,908)</u>	<u>-</u>	<u>-</u>	<u>(86,908)</u>
Net current assets		<u>41,184</u>	<u>-</u>	<u>-</u>	<u>41,184</u>
Total assets less current liabilities		46,162	-	-	46,162
Provisions for liabilities		<u>(781)</u>	<u>-</u>	<u>-</u>	<u>(781)</u>
Net assets		<u><u>45,381</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>45,381</u></u>
Capital and reserves					
Called up share capital		600	-	-	600
Profit and loss account		<u>44,781</u>	<u>-</u>	<u>-</u>	<u>44,781</u>
Total equity		<u><u>45,381</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>45,381</u></u>