

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
RPI-SAM LIMITED



RPI-SAM LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005

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RPI-SAM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTOR:	R J Perry
SECRETARY:	Ms L Candy
REGISTERED OFFICE:	26 Bonehurst Road Salfords Industrial Estate Nr Redhill Surrey RH1 5EW
REGISTERED NUMBER:	04600068 (England and Wales)
ACCOUNTANTS:	Warley & Warley, Chartered Accountants 76 Cambridge Road Kingston upon Thames Surrey KT1 3NA

RPI-SAM LIMITED**ABBREVIATED BALANCE SHEET**
31ST MARCH 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		180,000		240,000
Tangible assets	3		32,575		36,858
			<u>212,575</u>		<u>276,858</u>
CURRENT ASSETS:					
Stocks		184,662		99,729	
Debtors		182,544		142,752	
Cash at bank and in hand		2,260		29,855	
		<u>369,466</u>		<u>272,336</u>	
CREDITORS: Amounts falling due within one year		<u>515,987</u>		<u>533,476</u>	
NET CURRENT LIABILITIES:			<u>(146,521)</u>		<u>(261,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			66,054		15,718
CREDITORS: Amounts falling due after more than one year			<u>5,417</u>		<u>13,667</u>
			<u>£60,637</u>		<u>£2,051</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			60,537		1,951
SHAREHOLDERS' FUNDS:			<u>£60,637</u>		<u>£2,051</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

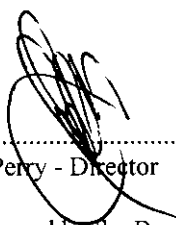
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

RPI-SAM LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
R J Perry - Director

Approved by the Board on 8/9/05

RPI-SAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2004	
and 31st March 2005	300,000
	<u> </u>
AMORTISATION:	
At 1st April 2004	60,000
Charge for year	60,000
	<u> </u>
At 31st March 2005	120,000
	<u> </u>
NET BOOK VALUE:	
At 31st March 2005	180,000
	<u> </u>
At 31st March 2004	240,000
	<u> </u>

RPI-SAM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 2005**3. TANGIBLE FIXED ASSETS**

	Total
	<hr/>
	£
COST:	
At 1st April 2004	45,246
Additions	5,863
	<hr/>
At 31st March 2005	51,109
	<hr/>
DEPRECIATION:	
At 1st April 2004	8,388
Charge for year	10,146
	<hr/>
At 31st March 2005	18,534
	<hr/>
NET BOOK VALUE:	
At 31st March 2005	32,575
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At 31st March 2004	36,858
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>