

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A8AZRK2B

A21

02/08/2019

#131

COMPANIES HOUSE

1 Company details

Company number 0 4 5 9 9 7 3 5

Company name in full A & P Fencing Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname McCulloch

3 Liquidator's address

Building name/number 2 - 3 Winckley Court

Street Chapel Street

Post town Preston

County/Region

Postcode P R 1 8 B U

Country

4 Liquidator's name ①

Full forename(s) Dean

Surname Watson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2 - 3 Winckley Court

Street Chapel Street

Post town Preston

County/Region

Postcode P R 1 8 B U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Austin**

Company name **Begbies Traynor (Central) LLP**

Address
Red Hill House
Hope Street

Post town **Saltney**

County/Region **Chester**

Postcode **C H 4 8 B U**

Country

DX **chester@begbies-traynor.com**

Telephone **01244 676 861**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d2^d9^m0^m7^y2^y0^y1^y9

A & P Fencing Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 11 October 2011 To 29 July 2019

Statement of Affairs	£	£	£
ASSET REALISATIONS			
Cash balance from ADM	10,322.51		
VAT balance from ADM	2,911.15		
Book Debts	3,950.00		
Sundry Refund	89.35		
Bank Interest Gross	222.29		
Investigations Settlement	40,000.00		
BT Cost Cont	39.36		
			57,534.66
COST OF REALISATIONS			
Specific Bond	9.00		
Liquidator Fees	29,748.14		
Office Holders Expenses	26.10		
Legal Fees (1)	5,000.00		
Corporation Tax	41.80		
Irrecoverable VAT	6.56		
Land registry fees	58.00		
Stationery & Postage	1,009.78		
Storage Costs	74.80		
Statutory Advertising	161.10		
Unclaimed Dividends	1,027.63		
Unclaimed Dividends Fee	25.75		
			(37,188.66)
UNSECURED CREDITORS			
Trade Creditors	12,695.43		
RPO	1,742.89		
HMRC (non VAT)	1,646.22		
HMRC (VAT)	4,261.46		
			(20,346.00)
			0.00
REPRESENTED BY			
Vat Control Account		2,192.35	
net cr vat receivable		(2,192.35)	
			NIL



Ian McCulloch
Joint Liquidator

A & P Fencing Limited (In Creditors' Voluntary Liquidation)

Final report and account of the liquidation

Period: 11 October 2011 to 29 July 2019

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress since appointment
- ☐ Outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Unrealisable assets
- ☐ Other relevant information
- ☐ Conclusion
- ☐ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and disbursements
 - 3. Statement of liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	A & P Fencing Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Ian McCulloch and Dean Watson of Begbies Traynor (Central) LLP 2 - 3 Winckley Court, Chapel Street, Preston, PR1 8BU
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	None
Company registered number:	04599735
Company registered office:	2 - 3 Winckley Court, Chapel Street, Preston, PR1 8BU
Former trading address:	Shard Road, Poulton-le-Fylde, Lancashire, FY6 9BU

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	11 October 2011
Date of liquidators' appointment:	4 July 2016
Changes in liquidator (if any):	On 4 July 2016 a block transfer order was made in the Manchester District Registry of the High Court of Justice (case number 2508 of 2016) replacing David Acland and Lila Thomas with Ian McCulloch and Dean Watson of this firm appointed as Joint Liquidators

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to issued creditors upon the annual anniversaries commencing with our appointment.

Receipts

Attached at Appendix 1 is our abstract of receipts and payments for the period from 11 October 2011 to 29 July 2019. Our comments upon items appearing in the account are as follows:

The sums of £10,332.51 and £2,911.15 in respect of cash balances and VAT balances were received from the administration estate.

Continued pursuit of one outstanding book debtor (assisted by solicitors appointed by the liquidators') resulted in the payment of the sum of £3,950.

A refund of £89.35 was received from utilities provider Electricity North West.

Bank interest gross (pre tax) totalled £222.29.

The sum of £40,000 was received, being the settlement agreed between the directors and the joint liquidators during the period of the liquidation and is comprehensively explained in previous reports.

Payments.

The sum of £4,500 plus VAT was paid to Napthens LLP Solicitors for their assistance in the collection from the directors of amounts arising from the sale of assets pre-administration. Legal fees in the sum of £500 plus VAT have been paid to Harrison Drury Solicitors during the period for their assistance in the collection of the book contractual debts.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken during the entire period of the liquidation. Previous progress reports detailed work undertaken during the period of that report.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Time charged to "General Case Administration and Planning" in the period covered by this report will include work of this nature, together with sundry tasks such as filing and photocopying.

Compliance with the Insolvency Act, Rules and best practice

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value to insure the sums realised and the issuing of periodic reports on the progress of the insolvency to creditors. The majority of time incurred during the current period will relate to the preparation of our previous progress report. This is a statutory requirement and provides no financial benefit to creditors.

Realisation of assets

Nominal time costs have been incurred during the current period reviewing the final asset position and completing administrative requirements in relation to a previously vacated property.

Dealing with all creditors' claims (including employees), correspondence and distributions

As creditors will recall an unsecured distribution of 3.03p in the £ was paid to creditors in July 2018 thereby providing a direct financial benefit and return from the liquidation. During the current period time costs have been incurred reviewing uncashed dividends, and submitting these to the ISA, and responding to creditor enquiries.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

Nominal time costs have been incurred during the current completing final tax returns and requesting clearance for closure. These are mandatory requirements and provide no financial benefit to creditors.

5. OUTCOME FOR CREDITORS

Yorkshire Bank Invoice Finance ("YBIF")

The Company's debtor ledger was subject to an invoice discounting agreement with YBIF. At the date of the Administrators' appointment, YBIF's indebtedness amounted to £302,529 which is subject to accruing interest and charges. Shortfalls in collection are subject to personal guarantees given by the directors to a maximum of £60,000. As anticipated, there were no surplus funds available to the liquidation estate.

Yorkshire Bank plc ("the Bank")

At the date of the Administrators' appointment, the Bank's indebtedness amounted to £132,656 which is subject to accruing interest and charges. The sum of £30,511 was distributed to the Bank in accordance with their floating charge security. The bank holds personal guarantees given by the directors in the event of shortfalls in lending.

Preferential creditors

Preferential creditor claims amounted to £42,853. A dividend of 100p in the £ was paid to the preferential creditors by the former Administrators.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in previous reports. The Company's net property, as defined in Section 176A(6) of the Act, to be £41,889 and the prescribed part of the Company's net property to be £11,378. The prescribed part was combined with

the surplus investigation funds referred to above and the total monies were subject to the cost of calculation, review and distribution.

Unsecured creditors

As previously advised the sum of £40,000 has been received in full and final settlement of the Liquidators' action taken against two of the Directors of the Company. These monies were made available for the unsecured creditors subject to the costs of the investigation. The sum of £15,000 plus VAT has been drawn by the Liquidators' and the sum of £4,500 plus VAT has been paid to Naphens LLP leaving surplus funds of £20,500. These monies were added to the prescribed part fund and distributed to the unsecured creditors.

Unsecured creditor claims were agreed in the sum of £716,697.83. A dividend was paid to unsecured creditors in the sum of £21,718.00 representing a 3.03p in the £ distribution. An element of the dividend remains uncashed (at the date of this report) and was credited to the unclaimed dividends account at The Insolvency Service.

Creditors who wish to redeem unclaimed dividends should contact: EAIPS – A & P Fencing, Insolvency Service, 3rd Floor, Cannon House, PO Box 3690, Birmingham B2 4UY. E-mail – CustomerServices.EAS@Insolvency.gsi.gov.uk

6. REMUNERATION & DISBURSEMENTS

Liquidators' Fees

Our remuneration is treated as having been fixed on the same basis as the former administrators namely, by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up.

Pursuant to Statement of Insolvency Practice 9, we are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as Category 2 disbursements in Statement of Insolvency Practice 9) on the same basis as the former administrators, namely, in accordance with our firm's policy, a copy of which is attached at Appendix 2 of this report.

Our time costs for the period from 11 October 2018 to 29 July 2019 amounted to £4,764 which represents 27.2 hours at an average rate of £175.15 per hour. Time expended during this period included administration of creditor dividends, compliance and case closure and administration.

Total time costs since appointment amount to £59,589.50 which represents 282.20 hours at an average rate of £211.16 per hour. We have drawn the sum of £29,748.14 with the balance of £29,841.36 being written off.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Begbies Traynor (Central) LLP's charging policy.
- ☐ Time Costs Analysis for the period 11 October 2018 to 29 July 2019;
- ☐ Cumulative Time Costs Analysis for the period from 11 October 2011 to 29 July 2019

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 29 May 2019, we have also drawn disbursements in the sum of £1,305.63. The sum of £26.10 in respect of mileage/Travel expenses was drawn which qualifies as a category 2 disbursement. Please refer to Begbies Traynor charging policy at appendix 2 to this report.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W)' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of the manner in which the Company's property has been disposed.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Paul Austin in the first instance, who will be pleased to assist.



Ian McCulloch
Joint Liquidator

Dated: 21 May 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 11 October 2011 to 29 July 2019

A & P Fencing Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 11/10/2018 To 29/07/2019 £	From 11/10/2011 To 29/07/2019 £
ASSET REALISATIONS		
Bank Interest Gross	22.47	222.29
Book Debts	NIL	3,950.00
BT Cost Cont	39.36	39.36
Cash balance from ADM	NIL	10,322.51
Investigations Settlement	NIL	40,000.00
Sundry Refund	NIL	89.35
VAT balance from ADM	NIL	2,911.15
	61.83	57,534.66
COST OF REALISATIONS		
Corporation Tax	NIL	41.80
Irrecoverable VAT	6.56	6.56
Land registry fees	58.00	58.00
Legal Fees (1)	NIL	5,000.00
Liquidator Fees	9,748.14	29,748.14
Office Holders Expenses	26.10	26.10
Specific Bond	7.20	9.00
Stationery & Postage	495.72	1,009.78
Statutory Advertising	NIL	161.10
Storage Costs	74.80	74.80
Unclaimed Dividends	1,027.63	1,027.63
Unclaimed Dividends Fee	25.75	25.75
	(11,469.90)	(37,188.66)
UNSECURED CREDITORS		
HMRC (non VAT)	NIL	1,646.22
HMRC (VAT)	NIL	4,261.46
RPO	NIL	1,742.89
Trade Creditors	(1,027.63)	12,695.43
	1,027.63	(20,346.00)
	(10,380.44)	0.00
REPRESENTED BY		
net cr vat receivable		(2,192.35)
Vat Control Account		2,192.35
		NIL

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 11 October 2018 to 29 July 2019
- c. Cumulative Time Costs Analysis for the period from 11 October 2011 to 29 July 2019

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- *Expenses which should be treated as Category 2 disbursements (approval required)* – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Preston office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 – 110

SIP9 A & P Fencing Limited - Creditors Voluntary Liquidation - 05AP016.CVL : Time Costs Analysis From 11/10/2018 To 29/07/2019

Staff Grade	Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	Case planning											0.00
	Administration				1.1	2.5		2.2	2.5	8.3	1,205.00	145.18
	Total for General Case Administration and Planning:				1.1	2.5		2.2	2.5	8.3	1,204.00	145.18
	Appointment											0.00
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding								6.9	6.9	930.00	134.78
	Case Closure	1.0				1.3				2.3	737.50	320.65
	Statutory reporting and statement of affairs	2.9				4.8				7.7	2,040.50	265.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	3.9				6.1			6.9	16.9	3,708.00	219.41
Investigations	CDDA and investigations											0.00
	Total for Investigations:											0.00
Realisation of assets	Debt collection											0.00
	Property, business and asset sales					1.7				1.7	342.50	201.47
	Retention of Title/Third party assets											0.00
	Total for Realisation of assets:					1.7				1.7	342.50	201.47
Trading	Trading											0.00
	Total for Trading:											0.00
Dealing with all creditors (claimants, employees, correspondence and distributions)	Secured											0.00
	Others					5.1				5.1	1,067.50	209.31
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:					5.1				5.1	1,067.50	209.31
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors											0.00
	Meetings											0.00
	Other											0.00
	Tax					0.6				0.6	140.00	175.00
	Litigation											0.00
	Total for Other matters:					0.6				0.6	140.00	175.00
	Total hours by staff grade:	3.9			1.1	16.2		2.2	9.4	32.8		
	Total time cost by staff grade:	1,645.50			235.50	3,145.00		242.00	1,205.00		6,463.00	
	Average hourly rate £:	0.00		0.00	205.00	194.14	0.00	110.00	128.19			187.04
	Total fees drawn to date £:										26,748.14	

SIP9 A & P Fencing Limited - Creditors Voluntary Liquidation - 05AP016.CVL : Time Costs Analysis From 11/10/2011 To 29/07/2019

Staff Grade	Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	1.6	0.3		6.9		5.3				14.1	3,491.50	247.02
	1.1	0.3		0.8	1.2	11.8	0.9	9.8	4.6	27.5	4,376.50	159.15
Total for General Case Administration and Planning:	2.7	0.6		7.7	1.2	17.1	0.9	9.8	4.6	41.8	7,868.00	188.13
Compliance with the Insolvency Act, Rules and best practice	0.9			3.6					0.4	5.1	1,366.50	271.96
				1.1		0.5	17.4		24.6	43.6	5,490.00	125.92
		1.0				1.3				2.3	737.50	320.65
Case Closure				15.0	0.2	29.3	2.5	2.4	0.4	56.2	13,257.00	218.10
Statutory reporting and statement of affairs	1.6	4.6										
Total for Compliance with the Insolvency Act, Rules and best practice:	2.5	5.6		16.9	0.2	31.1	19.8	2.4	25.4	107.2	16,871.00	185.36
Investigations	19.3			2.2						21.5	8,206.50	381.70
	16.3			2.2						21.5	8,206.50	381.70
Realisation of assets	10.8			2.5		8.5			0.4	22.2	6,440.00	290.99
	8.0			0.8		1.7				10.5	3,714.50	353.76
Retention of Third/Third party assets												0.00
Total for Realisation of assets:	18.8			3.3		10.2			0.4	32.7	10,154.50	310.54
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors' claims (including employees), correspondence and distributions				1.6						1.6	424.00	265.00
	0.3	3.6		1.0		63.7	0.6	3.1	2.3	74.6	15,508.00	191.07
Creditors committee												0.00
Total for Dealing with all creditors' claims (including employees), correspondence and distributions:	0.3	3.6		2.6		63.7	0.6	3.1	2.3	76.2	15,932.00	192.93
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel				0.3						0.3	79.50	265.00
							1.2			1.2	162.00	135.00
Tax	0.5					3.1		1.3	2.2	7.1	1,015.00	142.96
Litigation												0.00
Total for Other matters:	0.5			0.3		3.1	1.2	1.3	2.2	8.6	1,256.50	146.10
Total hours by staff grade:	44.1	10.0		36.0	1.4	125.2	22.6	13.6	34.9	287.8		
Total time cost by staff grade:	17,415.90	3,750.00		9,540.00	287.00	22,220.00	3,051.00	1,498.00	3,525.00		61,288.50	
Average hourly rate £:	395.00	375.00	0.00	265.00	205.00	177.46	135.00	110.00	101.00			212.96
Total fees drawn to date £:											29,748.14	

STATEMENT OF EXPENSES

Expenses incurred with entities **not** within the Begbies Traynor Group

Type of expense	Name of party with whom expense incurred	Amount incurred up to 11 October 2018	Amount incurred up to 29 July 2019	Total amount discharged
		£	£	£
Legal fees	Napthens LLP	4,500.00	-	4,500.00
Legal Fees	Harrison Drury LLP	500.00	-	500.00
Statutory Advertising	Courts Advertising Services Limited	161.10	-	161.10
Land Registry fees	HM Land Registry	-	58.00	58.00
Postage costs	Royal Mail plc	514.06	495.72	1,009.78
Bonding premium	AUA Insolvency Services Limited	1.80	7.20	9.00
Unclaimed dividend fee	The Insolvency Service	25.75	-	25.75
Storage costs	Restore plc	-	42.00	42.00
		5,760.71	602.92	6,305.63