

**Company Registration No. 4599083 (England and Wales)**

**VIRPRA LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2004**



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COMPANIES HOUSE 30/09/2005

# **VIRPRA LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	D Bhatti P Bhatti
<b>Secretary</b>	P Bhatti
<b>Company number</b>	4599083
<b>Registered office</b>	50 Throwley Way Sutton Surrey SM1 4BF
<b>Accountants</b>	Bhalloo & Company Limited 50 Throwley Way Sutton Surrey SM1 4BF
<b>Business address</b>	83 Foxley Lane Purley Surrey CR8 3HP
<b>Bankers</b>	Barclays Bank plc 953 Brighton Road Purley Surrey CR8 2YH

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# **VIRPRA LIMITED**

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**VIRPRA LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2004**

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The directors present their report and financial statements for the year ended 30 November 2004.

**Principal activities**

The principal activity of the company during the period under review was that of management and consultancy.

**Directors**

The following directors have held office since 1 December 2003:

D Bhatti

P Bhatti


**Directors' interests**

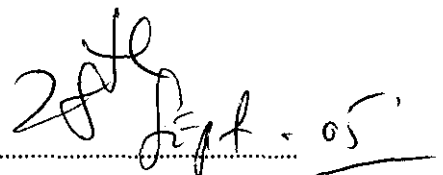
The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 November 2004	1 December 2003
D Bhatti	50	50
P Bhatti	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
.....  
D Bhatti  
Director

  
Date : 28th Sept - 05

**VIRPRA LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2004**

		Year ended 30 November 2004 £	Period ended 30 November 2003 £
	Notes		
Turnover		37,412	24,000
Administrative expenses		(13,156)	(2,912)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		24,256	21,088
Tax on profit on ordinary activities	2	(4,609)	(4,096)
		<hr/>	<hr/>
Profit on ordinary activities after taxation	6	<u>19,647</u>	<u>16,992</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

**VIRPRA LIMITED**

**BALANCE SHEET  
AS AT 30 NOVEMBER 2004**

	Notes	2004 £	£	2003 £	£
<b>Current assets</b>					
Debtors	3	83,412		24,000	
Cash at bank and in hand		478		15	
		<u>83,890</u>		<u>24,015</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(47,151)</u>		<u>(6,923)</u>	
<b>Total assets less current liabilities</b>			<u>36,739</u>		<u>17,092</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account	6		<u>36,639</u>		<u>16,992</u>
<b>Shareholders' funds - equity interests</b>	7		<u>36,739</u>		<u>17,092</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

**VIRPRA LIMITED**

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2004**

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These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28<sup>th</sup> Sept 05

  
.....  
**Director**

**VIRPRA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2004**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

<b>2 Taxation</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U.K. corporation tax	4,609	4,096
	<u>4,609</u>	<u>4,096</u>
<b>Current tax charge</b>	<u>4,609</u>	<u>4,096</u>
 <b>Factors affecting the tax charge for the year</b>		
Profit on ordinary activities before taxation	<u>24,256</u>	<u>21,088</u>
 Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00%	4,609	4,007
Effects of:		
Non deductible expenses	-	89
	<u>4,609</u>	<u>4,096</u>
<b>Current tax charge</b>	<u>4,609</u>	<u>4,096</u>
 <b>3 Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>83,412</u>	<u>24,000</u>
 <b>4 Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade creditors	470	470
Taxation and social security	8,705	4,096
Other creditors	37,976	2,357
	<u>47,151</u>	<u>6,923</u>



**VIRPRA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2004**

<b>5</b>	<b>Share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 December 2003		16,992
	Retained profit for the period		19,647
			<u>          </u>
	Balance at 30 November 2004		36,639
			<u>          </u>
<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	19,647	16,992
	Proceeds from issue of shares	-	100
		<u>          </u>	<u>          </u>
	Net addition to shareholders' funds	19,647	17,092
	Opening shareholders' funds	17,092	-
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	36,739	17,092
		<u>          </u>	<u>          </u>
<b>8</b>	<b>Related party transactions</b>		

During the period, the company charged management fee amounting to £19,412 (2003 - £24,000) to Syner-medica Limited and £18,000 (2003 - £0) to Syner-med (Pharmaceutical Products) Limited. Both the related companies are wholly owned by the directors.