

REGISTERED NUMBER: 04599083 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
VIRPRA LIMITED

D S & Co. Ltd
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG

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FOR THE YEAR ENDED 31 AUGUST 2018**

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VIRPRA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTORS: Mr D Bhatti
Mrs P Bhatti

SECRETARY: Mrs P Bhatti

REGISTERED OFFICE: DS House
306 High Street
Croydon
CR0 1NG

REGISTERED NUMBER: 04599083 (England and Wales)

ACCOUNTANTS: D S & Co. Ltd
Chartered Accountants
D S House
306 High Street
Croydon
Surrey
CR0 1NG

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,524 | | 282,393 |
| Investments | 5 | | <u>1,000</u> | | <u>1,000</u> |
| | | | 2,524 | | 283,393 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 3,029,120 | | 2,691,684 | |
| Cash at bank and in hand | | <u>1,862</u> | | <u>657</u> | |
| | | 3,030,982 | | 2,692,341 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>2,050,564</u> | | <u>2,064,456</u> | |
| NET CURRENT ASSETS | | | <u>980,418</u> | | <u>627,885</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 982,942 | | 911,278 |
| PROVISIONS FOR LIABILITIES | | | <u>211</u> | | <u>160</u> |
| NET ASSETS | | | <u>982,731</u> | | <u>911,118</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>982,631</u> | | <u>911,018</u> |
| SHAREHOLDERS' FUNDS | | | <u>982,731</u> | | <u>911,118</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

Mr D Bhatti - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Virpra Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 September 2017 | 281,064 | 8,275 | - | 289,339 |
| Additions | - | - | 526 | 526 |
| Disposals | (281,064) | - | - | (281,064) |
| At 31 August 2018 | <u>-</u> | <u>8,275</u> | <u>526</u> | <u>8,801</u> |
| DEPRECIATION | | | | |
| At 1 September 2017 | - | 6,946 | - | 6,946 |
| Charge for year | - | 199 | 132 | 331 |
| At 31 August 2018 | <u>-</u> | <u>7,145</u> | <u>132</u> | <u>7,277</u> |
| NET BOOK VALUE | | | | |
| At 31 August 2018 | <u>-</u> | <u>1,130</u> | <u>394</u> | <u>1,524</u> |
| At 31 August 2017 | <u>281,064</u> | <u>1,329</u> | <u>-</u> | <u>282,393</u> |

5. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| COST | |
| At 1 September 2017 and 31 August 2018 | <u>1,000</u> |
| NET BOOK VALUE | |
| At 31 August 2018 | <u>1,000</u> |
| At 31 August 2017 | <u>1,000</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------|------------------|------------------|
| Other debtors | <u>3,029,120</u> | <u>2,691,684</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------|------------------|------------------|
| Trade creditors | 10,199 | 2,413 |
| Taxation and social security | 2,061 | 2,238 |
| Other creditors | <u>2,038,304</u> | <u>2,059,805</u> |
| | <u>2,050,564</u> | <u>2,064,456</u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VIRPRA LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Virpra Limited for the year ended 31 August 2018 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Virpra Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Virpra Limited and state those matters that we have agreed to state to the Board of Directors of Virpra Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Virpra Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Virpra Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Virpra Limited. You consider that Virpra Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Virpra Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D S & Co. Ltd
Chartered Accountants
D S House
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Surrey
CR0 1NG

30 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.