

register

Company Registration No. 04597797 (England and Wales)

**7 STRATHRAY GARDENS LIMITED**

**FINANCIAL STATEMENTS**

for the year ended

**30 NOVEMBER 2009**

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# 7 STRATHRAY GARDENS LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2009**

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The directors present their report and financial statements for the year ended 30 November 2009

### Principal activities

The principal activity of the company is that of holding a freehold in a residential property

### Directors

The following directors have held office since 1 December 2008

G Fraser Sampson  
B Afagh Tabrizi  
A Fassett

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

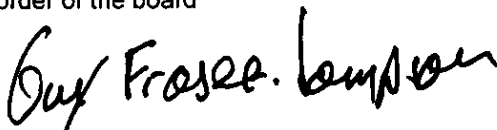
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



G Fraser Sampson  
Secretary  
9 July 2010

## **7 STRATHRAY GARDENS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 7 STRATHRAY GARDENS LIMITED**

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In accordance with the engagement letter dated 8 July 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 7 Strathray Gardens Limited for the year ended 30 November 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Fisher Phillips**

9 July 2010

**Chartered Accountants**

Summit House  
170 Finchley Road  
London NW3 6BP

## 7 STRATHRAY GARDENS LIMITED

### PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2009**

|  |              | <b>2009</b> | <b>2008</b> |
|--|--------------|-------------|-------------|
|  | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                      |              | 11,203      | 7,694       |
| <b>Administrative expenses</b>                       |              | (7,713)     | (3,979)     |
| <b>Operating profit</b>                              |              | 3,490       | 3,715       |
| <b>Other interest receivable and similar income</b>  | <b>2</b>     | 1           | 179         |
| <b>Profit on ordinary activities before taxation</b> |              | 3,491       | 3,894       |
| <b>Tax on profit on ordinary activities</b>          | <b>3</b>     | -           | -           |
| <b>Profit for the year</b>                           | <b>7</b>     | 3,491       | 3,894       |

# 7 STRATHRAY GARDENS LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2009

|  | Notes | 2009<br>£       | £               | 2008<br>£       | £               |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                  |       |                 |                 |                 |                 |
| Tangible assets                                      | 4     |                 | 37,000          |                 | 37,000          |
| <b>Current assets</b>                                |       |                 |                 |                 |                 |
| Cash at bank and in hand                             |       | 11,346          |                 | 7,847           |                 |
| <b>Creditors amounts falling due within one year</b> | 5     | <u>(37,353)</u> |                 | <u>(37,345)</u> |                 |
| <b>Net current liabilities</b>                       |       |                 | <u>(26,007)</u> |                 | <u>(29,498)</u> |
| <b>Total assets less current liabilities</b>         |       |                 | <u>10,993</u>   |                 | <u>7,502</u>    |
| <b>Capital and reserves</b>                          |       |                 |                 |                 |                 |
| Called up share capital                              | 6     |                 | 24              |                 | 24              |
| Profit and loss account                              | 7     |                 | 10,969          |                 | 7,478           |
| <b>Shareholders' funds</b>                           |       |                 | <u>10,993</u>   |                 | <u>7,502</u>    |

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 July 2010



G Fraser Sampson  
Director

Company Registration No. 04597797

## 7 STRATHRAY GARDENS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold                      Not depreciated

#### 2 Investment income

|               | 2009     | 2008       |
|---------------|----------|------------|
|               | £        | £          |
| Bank interest | 1        | 179        |
|               | <u>1</u> | <u>179</u> |

#### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

## 7 STRATHRAY GARDENS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2009

#### 4 Tangible fixed assets

Land and  
buildings

£

##### Cost

At 1 December 2008 & at 30 November 2009

37,000

##### Depreciation

At 1 December 2008 & at 30 November 2009

-

##### Net book value

At 30 November 2009

37,000

At 30 November 2008

37,000

#### 5 Creditors' amounts falling due within one year

2009

2008

£

£

Other creditors

37,353

37,345

#### 6 Share capital

2009

2008

£

£

##### Authorised

100 Ordinary shares of £1 each

100

100

##### Allotted, called up and fully paid

24 Ordinary shares of £1 each

24

24

#### 7 Statement of movements on profit and loss account

Profit and  
loss  
account  
£

Balance at 1 December 2008

7,478

Profit for the year

3,491

Balance at 30 November 2009

10,969