

Reg

Company Registration No 04597797 (England and Wales)

7 STRATHRAY GARDENS LIMITED

FINANCIAL STATEMENTS

for the year ended

30 NOVEMBER 2012



7 STRATHRAY GARDENS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2012

The directors present their report and financial statements for the year ended 30 November 2012

Principal activities

The principal activity of the company is that of holding a freehold in a residential property

Directors

The following directors have held office since 1 December 2011

G Fraser Sampson
B Afagh Tabrizi
A Fassett

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

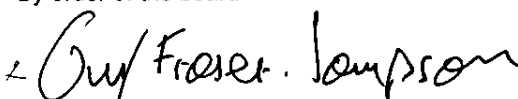
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



G Fraser Sampson
Secretary

26 June 2013

7 STRATHRAY GARDENS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 7 STRATHRAY GARDENS LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 7 Strathray Gardens Limited for the year ended 30 November 2012 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 7 Strathray Gardens Limited, as a body, in accordance with the terms of our engagement letter dated 8 July 2009. Our work has been undertaken solely to prepare for your approval the financial statements of 7 Strathray Gardens Limited and state those matters that we have agreed to state to the Board of Directors of 7 Strathray Gardens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 7 Strathray Gardens Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 7 Strathray Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 7 Strathray Gardens Limited. You consider that 7 Strathray Gardens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 7 Strathray Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Fisher Phillips

Chartered Accountants

26 June 2013

Summit House
170 Finchley Road
London NW3 6BP

7 STRATHRAY GARDENS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2012

	Notes	2012 £	2011 £
Turnover		5,400	5,279
Administrative expenses		(7,744)	(9,424)
Loss on ordinary activities before taxation		(2,344)	(4,145)
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	(2,344)	(4,145)

7 STRATHRAY GARDENS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	3		27,000		37,000
Current assets					
Cash at bank and in hand		17,513		19,706	
Creditors' amounts falling due within one year	4	<u>(32,511)</u>		<u>(42,360)</u>	
Net current liabilities			<u>(14,998)</u>		<u>(22,654)</u>
Total assets less current liabilities			<u>12,002</u>		<u>14,346</u>
Capital and reserves					
Called up share capital	5		24		24
Profit and loss account	6		<u>11,978</u>		<u>14,322</u>
Shareholders' funds			<u>12,002</u>		<u>14,346</u>

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 26 June 2013



G Fraser Sampson
Director

Company Registration No 04597797

7 STRATHRAY GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Not depreciated
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2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 December 2011	37,000
Disposals	(10,000)
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At 30 November 2012	27,000
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Depreciation	
At 1 December 2011 & at 30 November 2012	-
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Net book value	
At 30 November 2012	27,000
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At 30 November 2011	37,000
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7 STRATHRAY GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

4	Creditors amounts falling due within one year	2012	2011
		£	£

Other creditors	<u>32,511</u>	<u>42,360</u>
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5	Share capital	2012	2011
		£	£

Allotted, called up and fully paid
24 Ordinary shares of £1 each

<u>24</u>	<u>24</u>
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6 Statement of movements on profit and loss account

Profit and
loss
account
£

Balance at 1 December 2011	14,322
Loss for the year	<u>(2,344)</u>
Balance at 30 November 2012	<u>11,978</u>