

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A87XUAWJ
A19 19/06/2019 #143
COMPANIES HOUSE

1 Company details

Company number 0 4 5 9 7 3 6 9

Company name in full HEWLETT PACKARD ENTERPRISE AEH LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LAURA MAY

Surname WATERS

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country UNITED KINGDOM

4 Liquidator's name

Full forename(s) ROBERT NICHOLAS

Surname LEWIS

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region


Postcode S E 1 2 R T

Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div>	X
Signature date	<div>d d m m y y y y</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	LISA O'CONNOR
Company name	PRICEWATERHOUSECOOPERS
LLP	
Address	1 HARDMAN SQUARE
Post town	MANCHESTER
County/Region	
Postcode	M 3 3 E B
Country	UNITED KINGDOM
DX	
Telephone	07808 035857



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

HEWLETT PACKARD ENTERPRISE AEH LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members' voluntary liquidation on 31 July 2018 when Laura May Waters and Robert Nicholas Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 31 July 2018 to 10 June 2019 and also serves as a progress report from 31 July 2018 to 10 June 2019.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were:

	\$
Inter group debtor balance due from Hewlett Packard	471,079
Enterprise Company	
Cash at bank	528
Total	<u>471,607</u>

However the actual assets taken into liquidation consisted of:

	\$
Inter group debtor balance due from Hewlett Packard	470,717
Enterprise Company	
Cash at bank	595
Total	<u>471,312</u>

The decrease in the inter group debtor balance between the declaration of solvency figure and the actual figure taken into liquidation is as a result of a negative FX movement of \$333, an additional \$70 left in the company's bank account and an additional \$42 interest earned on the intercompany deposit with cashpool.

The increase in cash at bank figure is as a result of an additional \$70 left in the company's bank account and an adverse FX movement of \$3. The reconciliation between the declaration of solvency figures and the actual amounts of the assets taken into liquidation is shown in the table below.

	Inter group Debtor*	Cash	Total Assets at Liquidation
	\$	\$	
Balance as per DoS	471,079	528	471,607
Adverse FX movement	(333)	(3)	(336)
Additional cash left in bank account	(70)	70	-
Interest earned on IC deposit	42	-	42
Total assets taken into liquidation	<u>470,717</u>	<u>595</u>	<u>471,312</u>

*Note: figures have been rounded down to the nearest whole figure.

After our appointment, the Company's assets were taken under control until distribution.

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Immediately upon liquidation, the cash at bank balance was transferred to Hewlett Packard Enterprise Company (the Company's shareholder) thus increasing the inter group debtor balance.

	Inter group Debtor	Cash	Total assets at distribution
	\$	\$	
Balance taken into liquidation	470,717	595	471,312
Cash at bank transfer to shareholder	562	(562)	-
Bank charge	-	(33)	(33)
Total assets at distribution	471,279	-	471,279

Realisations from the Company's assets are as detailed in the above summary and totalled \$471,279.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had outstanding liabilities as follows:

	\$
Inter group creditor due to Hewlett Packard Enterprise Company	376,324
Total	376,324

However the actual liability taken into liquidation consisted of:

	\$
Inter group creditor due to Hewlett Packard Enterprise Company	376,268
Total	376,268

The decrease in the inter group creditor balance between the declaration of solvency figure and the actual figure taken into liquidation is as a result of a decrease in the estimated tax charge which reflects the changes in the FX and interest movement outlined in the 'realisation of assets' section above.

During the liquidation, there was a further small reduction in the inter group creditor balance due to change in estimated tax charge based on the above FX movement, bank charges and interest movements.

	Inter group Creditor
	\$
Inter group creditor as at liquidation	376,268
Adjustment due to bank charges	(7)
Total inter group creditor	376,261

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No claims arose as a result of the creditor notice advertisement.

The inter group creditor balance of \$376,261 was settled and there are no further remaining claims to be agreed or settled.

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HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 4,005 Ordinary £1 Shares

During the liquidation, the following distribution has been made to shareholders:

1. On 15 May 2019 we made a distribution in specie of \$95,018 (representing approximately \$23 per share) to the shareholders.

The distribution in specie consisted of an inter group debtor balance together with any other assets held by the company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Hewlett Packard Limited has met our fees and expenses for the Company and 2 connected companies.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation.

£15,726 (excluding VAT and disbursements) has been invoiced for this case. It is our normal practice to obtain the prior approval Hewlett Packard Limited before fees are invoiced and final fees of £9,000 (excluding VAT and disbursements) will be agreed and invoiced in due course.

Liquidators’ expenses:

During the liquidation we have incurred expenses of £914.28 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	675.00	
Statutory bonding	225.00	

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Postage	<u>14.28</u>	914.28
Total expenses	<u>914.28</u>	

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Hewlett Packard Enterprise AEH Limited
Former names:	Autonomy Europe Holdings Limited
Trading name(s)	N/A
Company number:	04597369
Registered office:	C/o Hewlett Packard Limited, Amen Corner, Cain Road, Bracknell, RG12 1HN
Liquidators’ details:	
Liquidators’ names:	Laura May Waters and Robert Nicholas Lewis (the liquidators)
Liquidators’ address:	PricewaterhouseCoopers, 7 More London Riverside, London, SE1 2RT
Date of appointment:	31 July 2018
Nature of appointment:	Members’ Voluntary Liquidation

Laura May Waters and Robert Nicholas Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators’ appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 31 JULY 2018 TO 10 JUNE 2019**

RECEIPTS

Intergroup debtors
Cash at bank

S

470,717
595

471,312

PAYMENTS

Bank charge
Inter group creditor settlement
Distribution to members

S

33
376,261
95,018

471,312

BALANCE OF FUNDS HELD

Nil