

Newincco 196 Limited

**Directors' report and financial
statements**

Registered number 04597161

31 March 2004



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Company information

Director	CJ Phoenix SNH Lewis
Secretary	CJ Phoenix
Registered office	The Potteries Pottery Lane East Chesterfield Derbyshire S41 9BH
Registered number	04597161

Directors' report

The directors present their annual report and the financial statements for the period from 21 November 2002 (the date of incorporation) to 31 March 2004.

Principal activities

The company was incorporated on 21 November 2002.

The company is dormant.

Dividends

No dividend is proposed.

Directors

The directors of the company who have held office during the period and to the date of this report were:

Olswang Directors 1 Limited	- appointed 21 November 2002, resigned 27 November 2002
Olswang Directors 2 Limited	- appointed 21 November 2002, resigned 27 November 2002
R Short	- appointed 27 November 2002, resigned 21 November 2003
NC Bradley	- appointed 27 November 2002, resigned 21 November 2003
CJ Phoenix	- appointed 21 November 2003
SNH Lewis	- appointed 21 November 2003

Directors' interests

No director had a beneficial interest in the share capital of the company.

By order of the board

CJ Phoenix

CJ Phoenix
Director

20 September 2004

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

The company has not traded during either the current or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

Balance sheet as at 31 March 2004

	Note	2004 £
Current assets		
Debtors	2	1
		<hr/>
Net assets		<hr/> 1 <hr/>
 Capital and reserves		
Called up share capital	3	1
Profit and loss account		-
		<hr/>
Equity shareholders' funds		<hr/> 1 <hr/>

In approving these financial statements as directors of the company we hereby confirm:

- (a) that the company has taken advantage of the Companies Act 1985 in not having these financial statements audited under Section 249AA(1) of the Companies Act 1985;
- (b) that no notice has been deposited under Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the period ended 31 March 2004; and
- (c) that we acknowledge our responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company and of its results for the period then ended in accordance with the requirement of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements, as far as applicable to the company.

The financial statements were approved by the board of directors on ~~20.9.04~~ and signed on its behalf by:



CJ Phoenix
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards which were in operation during the period.

Cash flow statement

Under Financial Reporting Standard Number 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2 Debtors

	2004 £
<i>Debtors due within one year comprise:</i>	
Amount due in respect of unpaid share capital	1
	<hr/>

3 Share capital

	2004 £
<i>Authorised:</i>	
1,000 ordinary shares of £1 each	1,000
	<hr/>
<i>Allotted and unpaid:</i>	
1 ordinary share of £1	1
	<hr/>