

Mackenzie Innes Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Jones Cooper Limited
Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

Mackenzie Innes Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Mackenzie Innes Limited
for the Year Ended 31 March 2015**

The financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act that relate to preparing the financial statements of the company for the year ended 31 March 2015.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express and opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Jones Cooper Limited
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22 December 2015

Mackenzie Innes Limited
(Registration number: 04596912)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		251	108
Current assets			
Debtors		1,247	984
Cash at bank and in hand		293	796
		1,540	1,780
Creditors: Amounts falling due within one year		(1,738)	(1,623)
Net current (liabilities)/assets		(198)	157
Total assets less current liabilities		53	265
Provisions for liabilities		(50)	(22)
Net assets		3	243
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1	241
Shareholders' funds		3	243

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2015

.....
Mr Alexander Innes
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Mackenzie Innes Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Mackenzie Innes Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	987	987
Additions	180	180
At 31 March 2015	1,167	1,167
Depreciation		
At 1 April 2014	879	879
Charge for the year	37	37
At 31 March 2015	916	916
Net book value		
At 31 March 2015	251	251
At 31 March 2014	108	108

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr Alexander Innes				
Balance outstanding at the start of the year	812	-	622	-
Amounts advanced	1,810	-	2,604	-
Amounts repaid	-	1,375	-	2,414
Balance outstanding at the end of the year	-	1,247	-	812
	2,622	2,622	3,226	3,226