

# Mackenzie Innes Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Jones Cooper Limited  
Hedley Court  
Boothferry Road  
Goole  
East Yorkshire  
DN14 6AA

**Mackenzie Innes Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Mackenzie Innes Limited  
for the Year Ended 31 March 2014**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 4 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us.

Jones Cooper Limited  
Hedley Court  
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DN14 6AA

14 November 2014

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**Mackenzie Innes Limited**  
**(Registration number: 04596912)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		108	132
<b>Current assets</b>			
Debtors		984	1,546
Cash at bank and in hand		796	141
		1,780	1,687
Creditors: Amounts falling due within one year		(1,623)	(1,741)
Net current assets/(liabilities)		157	(54)
Total assets less current liabilities		265	78
Provisions for liabilities		(22)	(26)
Net assets		243	52
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		241	50
Shareholders' funds		243	52

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 November 2014

.....  
Mr Alexander Innes  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**Mackenzie Innes Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33% on cost

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Mackenzie Innes Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	987	987
At 31 March 2014	987	987
<b>Depreciation</b>		
At 1 April 2013	855	855
Charge for the year	24	24
At 31 March 2014	879	879
<b>Net book value</b>		
At 31 March 2014	108	108
At 31 March 2013	132	132

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2	2	2

**4 Related party transactions**

**Director's advances and credits**

	<b>2014</b>		<b>2014</b>	<b>2013</b>		<b>2013</b>
	<b>Advance/ Credit</b>		<b>Repaid</b>	<b>Advance/ Credit</b>		<b>Repaid</b>
	<b>£</b>		<b>£</b>	<b>£</b>		<b>£</b>
<b>Mr Alexander Innes</b>						
Balance outstanding at the start of the year	622	-	1,050	-		
Amounts advanced	2,604	-	2,500	-		
Amounts repaid	-	2,414	-	2,928		
Balance outstanding at the end of the year	-	812	-	622		
	3,226	3,226	3,550	3,550		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.