

Registered Number:04596613

England and Wales

Highbury Hair Salon Ltd

Unaudited Financial Statements

For the year ended 31 March 2022

Highbury Hair Salon Ltd
Contents Page
For the year ended 31 March 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Highbury Hair Salon Ltd
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	7,624	8,514
		7,624	8,514
Current assets			
Inventories	3	2,105	2,105
Cash and cash equivalents		16,067	12,257
		18,172	14,362
Trade and other payables: amounts falling due within one year	4	(7,627)	(12,429)
Net current assets		10,545	1,933
Total assets less current liabilities		18,169	10,447
Net assets		18,169	10,447
Capital and reserves			
Called up share capital		2	2
Retained earnings		18,167	10,445
Shareholders' funds		18,169	10,447

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 September 2022 and were signed by:

Mrs Maria Pulsford Director

Highbury Hair Salon Ltd
Notes to the Financial Statements
For the year ended 31 March 2022

Statutory Information

Highbury Hair Salon Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04596613.

Registered address:

Aysgarth
Highbury Street
Coleford
Bath
BA3 5NT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Highbury Hair Salon Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 April 2021	29,043
At 31 March 2022	29,043
Provision for depreciation and impairment	
At 01 April 2021	20,529
Charge for year	890
At 31 March 2022	21,419
Net book value	
At 31 March 2022	7,624
At 31 March 2021	8,514

3. Inventories

	2022	2021
	£	£
Stocks	2,105	2,105

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	2,940	2,547
Other creditors	4,687	9,882
	7,627	12,429

5. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.