

Registered Number:04596613

England and Wales

Highbury Hair Salon Ltd

Unaudited Financial Statements

For the year ended 31 March 2018

Highbury Hair Salon Ltd

Contents Page
For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	7,958	7,350
		7,958	7,350
Current assets			
Inventories	3	705	705
Cash and cash equivalents		531	926
		1,236	1,631
Trade and other payables: amounts falling due within one year	4	(7,279)	(3,661)
Net current liabilities		(6,043)	(2,030)
Total assets less current liabilities		1,915	5,320
Net assets		1,915	5,320
Capital and reserves			
Called up share capital		2	2
Retained earnings		1,913	5,318
Shareholders' funds		1,915	5,320

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 01 August 2018 and were signed by:

Mrs Maria Pulsford Director

Highbury Hair Salon Ltd

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Highbury Hair Salon Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04596613.

Registered address:

Aysgarth
Highbury Street
Coleford
Bath
BA3 5NT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Highbury Hair Salon Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 April 2017	24,271
Additions	1,515
At 31 March 2018	25,786
Provision for depreciation and impairment	
At 01 April 2017	16,921
Charge for year	907
At 31 March 2018	17,828
Net book value	
At 31 March 2018	7,958
At 31 March 2017	7,350

3. Inventories

	2018 £	2017 £
Stocks	705	705

4. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	1,365	1,209
Other creditors	5,914	2,452
	7,279	3,661

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.