

Company Registration No. 4596470 (England and Wales)

DRAGONSPHERE PROPERTIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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DRAGONSPHERE PROPERTIES LTD

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DRAGONSPHERE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	542,800		547,400	
Current assets					
Debtors		102,386		172,361	
		<u>102,386</u>		<u>172,361</u>	
Creditors: amounts falling due within one year		(102,118)		(164,970)	
Net current assets			268		7,391
Total assets less current liabilities			<u>543,068</u>		<u>554,791</u>
Creditors: amounts falling due after more than one year			(513,405)		(538,521)
			<u>29,663</u>		<u>16,270</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		29,563		16,170	
Shareholders' funds			<u>29,663</u>		<u>16,270</u>

DRAGONSPHERE PROPERTIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12th July 10.



R Davis
Director

Company Registration No. 4596470

DRAGONSPHERE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Land and buildings Leasehold

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009 & at 31 March 2010	575,000
Depreciation	
At 1 April 2009	27,600
Charge for the year	4,600
At 31 March 2010	32,200
Net book value	
At 31 March 2010	542,800
At 31 March 2009	547,400

DRAGONSPHERE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

This loan was repaid in the following year
