

Company Registration No 04596470 (England and Wales)

DRAGONSPHERE PROPERTIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



DRAGONSPHERE PROPERTIES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

DRAGONSPHERE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		529,000		533,600
Current assets					
Debtors		119,798		16,254	
		<u>119,798</u>		<u>16,254</u>	
Creditors amounts falling due within one year		<u>(183,208)</u>		<u>(79,036)</u>	
Net current liabilities			<u>(63,410)</u>		<u>(62,782)</u>
Total assets less current liabilities			465,590		470,818
Creditors amounts falling due after more than one year			<u>(434,206)</u>		<u>(461,223)</u>
			<u>31,384</u>		<u>9,595</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>31,284</u>		<u>9,495</u>
Shareholders' funds			<u>31,384</u>		<u>9,595</u>

DRAGONSPHERE PROPERTIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on **19th Sept 2013.**



R Davis
Director

Company Registration No 04596470

DRAGONSPHERE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold over 125 years

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	575,000
Depreciation	
At 1 April 2012	41,400
Charge for the year	4,600
At 31 March 2013	46,000
Net book value	
At 31 March 2013	529,000
At 31 March 2012	533,600

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100