

Company Registration No 4596470 (England and Wales)

**DRAGONSPHERE PROPERTIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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COMPANIES HOUSE

# DRAGONSPHERE PROPERTIES LTD

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# DRAGONSPHERE PROPERTIES LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		918,180		922,780
<b>Current assets</b>					
Debtors		30,901		12,800	
Cash at bank and in hand		39,582		5,667	
		<u>70,483</u>		<u>18,467</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,937)</u>		<u>(13,435)</u>	
<b>Net current assets</b>			65,546		5,032
<b>Total assets less current liabilities</b>			983,726		927,812
<b>Creditors amounts falling due after more than one year</b>			<u>(983,535)</u>		<u>(903,414)</u>
			<u>191</u>		<u>24,398</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			91		24,298
<b>Shareholders' funds</b>			<u>191</u>		<u>24,398</u>

# DRAGONSPHERE PROPERTIES LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

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In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 12<sup>th</sup> Feb 08



R Davis  
Director

# DRAGONSPHERE PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Land and buildings Leasehold

straight line over 125 years

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2006 & at 31 March 2007	936,580
<b>Depreciation</b>	
At 1 April 2006	13,800
Charge for the year	4,600
At 31 March 2007	18,400
<b>Net book value</b>	
At 31 March 2007	918,180
At 31 March 2006	922,780

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100