

Company Registration No. 4596470 (England and Wales)

DRAGONSPHERE PROPERTIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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DRAGONSPHERE PROPERTIES LTD

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DRAGONSPHERE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets			922,780		565,800
Current assets					
Debtors		12,800		25,851	
Cash at bank and in hand		5,667		631	
		<u>18,467</u>		<u>26,482</u>	
Creditors: amounts falling due within one year		<u>(13,435)</u>		<u>(10,208)</u>	
Net current assets			<u>5,032</u>		<u>16,274</u>
Total assets less current liabilities			927,812		582,074
Creditors: amounts falling due after more than one year			<u>(903,414)</u>		<u>(549,160)</u>
			<u>24,398</u>		<u>32,914</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>24,298</u>		<u>32,814</u>
Shareholders' funds			<u>24,398</u>		<u>32,914</u>

DRAGONSHERE PROPERTIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on

5th Dec 06



R Davis
Director

DRAGONSPHERE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Land and buildings Leasehold

straight line over 125 years

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	575,000
Additions	361,580
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At 31 March 2006	936,580
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Depreciation	
At 1 April 2005	9,200
Charge for the year	4,600
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At 31 March 2006	13,800
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Net book value	
At 31 March 2006	922,780
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At 31 March 2005	565,800
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DRAGONSPHERE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

3	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>