

Registered Number 04596464

TAURUS METALS UK LTD

Abbreviated Accounts

31 December 2008

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		7,000		7,500
Tangible	3		<u>136,258</u>		<u>73,674</u>
Total fixed assets			143,258		81,174
Current assets					
Stocks		8,000		6,650	
Debtors		42,130		14,550	
Cash at bank and in hand		2,482		362	
Total current assets		<u>52,612</u>		<u>21,562</u>	
Creditors: amounts falling due within one year			(91,323)		(74,646)
Net current assets			(38,711)		(53,084)
Total assets less current liabilities			<u>104,547</u>		<u>28,090</u>
Creditors: amounts falling due after one year			(59,933)		(4,571)
Provisions for liabilities and charges			(6,979)		
Total net Assets (liabilities)			37,635		23,519
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>37,535</u>		<u>23,419</u>
Shareholders funds			<u>37,635</u>		<u>23,519</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 October 2009

And signed on their behalf by:
D Hannington, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Computer equipment	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	10,000
At 31 December 2008	<u>10,000</u>
Depreciation	
At 31 December 2007	2,500
Charge for year	500
At 31 December 2008	<u>3,000</u>
Net Book Value	
At 31 December 2007	7,500
At 31 December 2008	<u>7,000</u>

3 Tangible fixed assets

Cost	£
At 31 December 2007	160,863
additions	91,175
disposals	
revaluations	
transfers	
At 31 December 2008	<u>252,038</u>
Depreciation	
At 31 December 2007	87,189
Charge for year	28,591
on disposals	
At 31 December 2008	<u>115,780</u>

Net Book Value	
At 31 December 2007	73,674
At 31 December 2008	<u>136,258</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 Transactions with directors

The following directors had interest free loans during the year. D Hannington £13,728, J Hannington £546 and £Miss D Hannington £11,299. These amounts were also the maximum indebtedness during the year. The loans have been repaid since 31 December 2008.