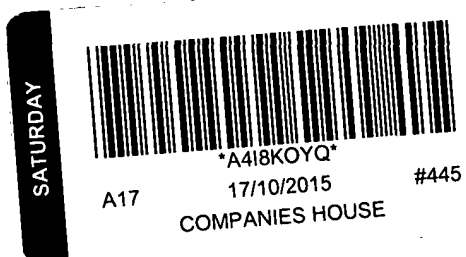


Company Registration No. 04596284 (England and Wales)

HEADCOVERS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015



HEADCOVERS LIMITED

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HEADCOVERS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2015

The director presents her report and financial statements for the year ended 31 January 2015.

Principal activities

The principal activity of the company is that of golf apparel retailers and wholesalers.

Director

The following director has held office since 1 February 2014:

Margaret Atkinson

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Margaret Atkinson

Director

15 October 2015

HEADCOVERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2015

	Notes	2015 £	2014 £
Gross loss		-	-
Administrative expenses		(152)	(152)
Loss on ordinary activities before taxation		(152)	(152)
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	(152)	(152)

HEADCOVERS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	3	2		2	
Cash at bank and in hand		780		932	
		<u> </u>		<u> </u>	
Total assets less current liabilities			782		934
Creditors: amounts falling due after more than one year	4		(12,500)		(12,500)
			<u>(11,718)</u>		<u>(11,566)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		(11,720)		(11,568)
			<u> </u>		<u> </u>
Shareholders' funds			<u>(11,718)</u>		<u>(11,566)</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 October 2015



Margaret Atkinson
Director

Company Registration No. 04596284

HEADCOVERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.4 Going concern

The director does not consider the company to be a going concern and the assets have been written down to estimated net realisable value.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2015	2014
	£	£
Unpaid share capital	2	2

4 Creditors: amounts falling due after more than one year	2015	2014
	£	£
Shareholder loans	12,500	12,500

5 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

HEADCOVERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2015

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 February 2014	(11,568)
Loss for the year	(152)
	<hr/>
Balance at 31 January 2015	(11,720)
	<hr/>

7 Transactions with directors

Included in creditors: amounts falling due more than one year are shareholder loans of £6,250 and £6,250 due to M. Atkinson and S. Mills respectively. There are no interest or repayment terms attached to these loans.

HEADCOVERS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 JANUARY 2015

	2015	2014
	£	£
Administrative expenses		
Bank and credit card charges	152	152
	<hr/>	<hr/>
	152	152
	<hr/>	<hr/>
