

COMPANY NUMBER 04596241

DAWNVIEW LIMITED
YEAR ENDED 30 NOVEMBER 2010



DAWNVIEW LIMITED

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

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DAWNVIEW LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTOR: R Clarke

**SECRETARY AND
REGISTERED OFFICE:** G Clarke
11A High Street
Cobham
Surrey KT11 3DH

COMPANY NUMBER: 04596241

DAWNVIEW LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 NOVEMBER 2010

The director submits his report together with the unaudited financial statements for the year ended 30 November 2010

DIRECTOR'S RESPONSIBILITIES

The director is responsible for the preparation of the financial statements in accordance with applicable law and accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in England and Wales (United Kingdom Generally Accepted Accounting Practice). The director is required to prepare financial statements on a going concern basis which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing the financial statements, the director is required to select suitable accounting policies and then apply them consistently and to make judgements and estimates that are reasonable and prudent. The director confirms that he has complied with the above requirements in preparing the financial statements.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Acts 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The books of account are located at the company's registered address.

BUSINESS REVIEW

The principal activity of the company for the period under review was that of property development and construction.

RESULTS, DIVIDENDS AND RETENTIONS

	Year ended 30 November 2010 £	Year ended 30 November 2009 £
The results and appropriations are summarised as follows -		
(Loss) profit for the year, after taxation	(21,907)	25,559
Balance at beginning of year	158,636	133,077
Balance at end of year	<u>136,729</u>	<u>158,636</u>

The director does not recommend the declaration of a dividend.

DIRECTOR, SECRETARY AND THEIR INTEREST

The present membership of the board is set out on page 2.

The present director and secretary held the following beneficial interest in the share capital of the company at the balance sheet dates:

	Ordinary shares of £1 each 30 November 2010	30 November 2009
R Clarke	1	1
G Clarke	-	-

DAWNVIEW LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 NOVEMBER 2010

PRINCIPAL RISKS AND UNCERTAINTIES

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The directors have not identified any significant risks to the business. The Board of Directors continuously monitor risk and uncertainties and take action to mitigate them as appropriate.

AUDIT EXEMPTION

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to small companies within Part XV of the Companies Act 2006.

ON BEHALF OF THE BOARD:



) Director

Date:

18th April 2011

Rupert Clarke

DAWNVIEW LIMITED

STATEMENT OF ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with accounting standards generally accepted in the United Kingdom and the Companies Act 2006. Accounting Standards generally accepted in the United Kingdom in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in England and Wales and issued by the Accounting Standards Board.

TURNOVER

Turnover comprises the value of completed property sales, exclusive of value added tax.

DEFERRED TAXATION

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Timing differences are temporary differences between profits as computed for taxation purposes and profits as stated in the financial statements. The company has a policy of not discounting deferred tax liabilities.

DAWNVIEW LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2010**

		Year ended 30 November 2010	Year ended 30 November 2009
	Note	£	£
TURNOVER		-	217,800
COST OF SALES		(17,453)	(190,000)
GROSS (LOSS)/PROFIT		<u>(17,453)</u>	<u>27,800</u>
ADMINISTRATIVE EXPENSES		(4,454)	(11,308)
RENT RECEIVED		-	15,862
OPERATING (LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	1	(21,907)	32,354
TAXATION	3	-	(6,795)
(LOSS) PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(21,907)</u>	<u>25,559</u>

All of the turnover and results arise from continuing operations. The company has no recognised gains or losses other than the result for the year which has been calculated on an historical cost basis. This represents the only movement on shareholders' funds.

DAWNVIEW LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2010

		30 November 2010	30 November 2009
	Note	£	£
CURRENT ASSETS			
Debtors	4	618,120	1,410,429
Bank and cash		457	17
		<u>618,577</u>	<u>1,410,446</u>
CREDITORS (Amounts falling due within one year)	5	<u>(481,847)</u>	<u>(1,251,809)</u>
NET CURRENT ASSETS		<u>136,730</u>	<u>158,637</u>
TOTAL NET ASSETS		<u>136,730</u>	<u>158,637</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	136,729	158,636
SHAREHOLDERS' FUNDS		<u>136,730</u>	<u>158,637</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibilities for


(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and,

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part XV of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the director on
and signed :

18th April 2011

) Director
Rupert Clarke

DAWNVIEW LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2010****5. CREDITORS (amounts falling due within one year)**

	30 November 2010	30 November 2009
	£	£
Trade and other creditors	-	815,708
Amounts owed to related parties (Note 8)	315,940	352,394
Taxation	1,558	25,127
Directors' loan accounts (Note 8)	-	51,334
Other creditors and accruals	164,349	7,246
	<u>481,847</u>	<u>1,251,809</u>

6. CALLED UP SHARE CAPITAL

	30 November 2010	30 November 2009
	£	£
Ordinary shares at £1 each:		
Authorised	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid	<u>1</u>	<u>1</u>

7. RESERVES

	30 November 2010	30 November 2009
	£	£
Profit and Loss account		
Balance at beginning of year	158,636	133,077
(Loss)/profit for the year	(21,907)	25,670
Balance at end of year	<u>136,729</u>	<u>158,747</u>