

Registered Number
04596133

The Old Bakehouse (Colyton) Ltd

Report and Accounts

31 March 2014

The Old Bakehouse (Colyton) Ltd
Report and Accounts
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The Old Bakehouse (Colyton) Ltd

Company Information

Director

F A McCarthy

Accountants

TCAS Ltd
2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

Registered Office

The Old Bakehouse
Lower Church Street
Colyton
Devon
EX24 6ND

Registered Number

04596133

The Old Bakehouse (Colyton) Ltd**Registered Number:****04596133****Director's Report**

The director presents her report and accounts for the year ended 31 March 2014.

Principal Activities

The company's principal activity during the year continued to be that of providing bed & breakfast and tea room services.

Directors

The following persons served as directors during the year:

F A McCarthy

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 December 2014 and signed on its behalf.

F A McCarthy
Director

The Old Bakehouse (Colyton) Ltd

Accountants' Report

Accountants' Report To The Director Of

The Old Bakehouse (Colyton) Ltd

You consider that the company is exempt from an audit For The Year Ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS Ltd
Chartered Certified Accountants

2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

15 December 2014

The Old Bakehouse (Colyton) Ltd
Profit And Loss Account
For The Year Ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		37,624	37,447
Cost Of Sales		(6,202)	(8,695)
Gross Profit		<u>31,422</u>	<u>28,752</u>
Administrative Expenses		(31,417)	(34,119)
Operating profit/(loss)	2	<u>5</u>	<u>(5,367)</u>
Profit/(loss) On Ordinary Activities Before Taxation		<u>5</u>	<u>(5,367)</u>
Tax On profit/(loss) On Ordinary Activities		-	-
Profit/(loss) For The Financial Year		<u><u>5</u></u>	<u><u>(5,367)</u></u>

The Old Bakehouse (Colyton) Ltd
Balance Sheet
As At 31 March 2014

	Notes	2014 £	2013 £
Fixed Assets			
Intangible Assets	3	1	1
Tangible Assets	4	5,812	6,609
		<u>5,813</u>	<u>6,610</u>
Current Assets			
Stocks		1,397	522
Debtors	5	2,300	2,900
		<u>3,697</u>	<u>3,422</u>
Creditors: Amounts Falling Due Within One Year	6	(88,890)	(89,417)
Net Current Liabilities		<u>(85,193)</u>	<u>(85,995)</u>
Total Assets Less Current Liabilities		<u>(79,380)</u>	<u>(79,385)</u>
Creditors: Amounts Falling Due After More Than One Year	7	(30,000)	(30,000)
Net Liabilities		<u><u>(109,380)</u></u>	<u><u>(109,385)</u></u>
Capital And Reserves			
Called Up Share Capital	8	1	1
Profit And Loss Account	9	(109,381)	(109,386)
Shareholder's Funds		<u><u>(109,380)</u></u>	<u><u>(109,385)</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F A McCarthy

Director

Approved by the board on 15 December 2014

The Old Bakehouse (Colyton) Ltd
Notes to the Accounts
For The Year Ended 31 March 2014

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating Profit

2014	2013
£	£

This is stated after charging:

Depreciation of owned fixed assets	1,937	2,203
Amortisation of goodwill	-	789
Directors' remuneration	6,600	6,600
	<u>6,600</u>	<u>6,600</u>

3 Intangible Fixed Assets

£

Goodwill:

Cost

At 1 April 2013	3,950
At 31 March 2014	<u>3,950</u>

Amortisation

At 1 April 2013	3,949
At 31 March 2014	<u>3,949</u>

Net Book Value

At 31 March 2014	<u>1</u>
At 31 March 2013	<u>1</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible Fixed Assets

	Leasehold Premises £	Fixtures and Equipment £	Total £
Cost			
At 1 April 2013	5,000	24,098	29,098
Additions	-	1,140	1,140
At 31 March 2014	<u>5,000</u>	<u>25,238</u>	<u>30,238</u>
Depreciation			
At 1 April 2013	5,000	17,489	22,489
Charge for the year	-	1,937	1,937
At 31 March 2014	<u>5,000</u>	<u>19,426</u>	<u>24,426</u>
Net book value			
At 31 March 2014	<u>-</u>	<u>5,812</u>	<u>5,812</u>
At 31 March 2013	<u>-</u>	<u>6,609</u>	<u>6,609</u>

5 Debtors	2014 £	2013 £
Other debtors	<u>2,300</u>	<u>2,900</u>

6 Creditors: Amounts Falling Due Within One Year	2014 £	2013 £
Bank loans and overdrafts	7,036	8,850
Trade creditors	1,584	4,020
Directors' Loan Account	73,691	71,817
Other creditors	<u>6,579</u>	<u>4,730</u>
	<u>88,890</u>	<u>89,417</u>

7 Creditors: Amounts Falling Due After One Year	2014 £	2013 £
Bank loans	<u>30,000</u>	<u>30,000</u>

8 Share Capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

9 Profit and Loss Account

2014

£

At 1 April 2013	(109,386)
Profit for the year	5
At 31 March 2014	<u>(109,381)</u>

10 Control

The company is under the control of its sole director who owns 100% of the issued share capital

The Old Bakehouse (Colyton) Ltd
Detailed Profit And Loss Account
For The Year Ended 31 March 2014

	2014	2013
	£	£
Sales	37,624	37,447
Cost Of Sales	(6,202)	(8,695)
Gross Profit	<u>31,422</u>	<u>28,752</u>
Administrative Expenses	(31,417)	(34,119)
Operating Profit/(loss)	<u>5</u>	<u>(5,367)</u>
Profit/(loss) Before Tax	<u><u>5</u></u>	<u><u>(5,367)</u></u>

The Old Bakehouse (Colyton) Ltd
Detailed Profit And Loss Account
For The Year Ended 31 March 2014

	2014	2013
	£	£
Sales		
Sales	37,624	37,447
	<hr/>	<hr/>
Cost Of Sales		
Purchases	5,399	6,707
(Increase)/decrease In Stocks	(875)	699
Linen And Crockery	1,678	1,289
	<hr/>	<hr/>
	6,202	8,695
	<hr/>	<hr/>
Administrative Expenses		
Employee Costs:		
Wages	6,531	6,920
Director's Salary	6,600	6,600
Travel and subsistence	11	-
Motor Expenses	439	836
	<hr/>	<hr/>
	13,581	14,356
Premises Costs:		
Rates And Water	945	1,137
Insurance	988	1,021
Light And Heat	2,754	2,348
Cleaning	698	616
Repairs And Maintenance	4,788	5,058
	<hr/>	<hr/>
	10,173	10,180
General Administrative Expenses:		
Telephone And Website	932	1,097
Postage And Stationery	292	427
Marketing And Advertising	1,221	503
Staff training and welfare	184	-
Loan Interest	437	504
Bank Interest	681	650
Bank Charges	497	680
Streamline Charges	493	343
Depreciation	1,937	2,203
Amortisation Of Goodwill	-	789
Sundry Expenses	-	590
	<hr/>	<hr/>
	6,674	7,786
Legal And Professional Costs:		
Accountancy Fees	650	1,458
Other Legal And Professional	339	339
	<hr/>	<hr/>
	989	1,797
	<hr/>	<hr/>
	31,417	34,119
	<hr/>	<hr/>

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