

COMPANY REGISTRATION NUMBER 04596013

Williams Geophysics Limited
Unaudited Abbreviated Accounts
30 November 2010

HAINES WATTS
Chartered Accountants
Charlton House
St Nicholas Street
Hereford
HR4 0BG

SATURDAY



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25/06/2011
COMPANIES HOUSE

Williams Geophysics Limited

Abbreviated Accounts

Year Ended 30 November 2010

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Williams Geophysics Limited

Abbreviated Balance Sheet

30 November 2010

	Note	2010 £	2009 £
Fixed Assets	2		
Tangible assets		<u>10,800</u>	<u>6,167</u>
Current Assets			
Stocks		12,077	11,688
Debtors		13,801	17,478
Cash at bank and in hand		<u>66,960</u>	<u>75,803</u>
		<u>92,838</u>	<u>104,969</u>
Creditors: Amounts Falling due Within One Year		<u>33,379</u>	<u>61,523</u>
Net Current Assets		<u>59,459</u>	<u>43,446</u>
Total Assets Less Current Liabilities		<u>70,259</u>	<u>49,613</u>
Provisions for Liabilities		<u>1,757</u>	<u>915</u>
		<u>68,502</u>	<u>48,698</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>68,402</u>	<u>48,598</u>
Shareholders' Funds		<u>68,502</u>	<u>48,698</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

Williams Geophysics Limited

Abbreviated Balance Sheet *(continued)*

30 November 2010

These abbreviated accounts were approved by the directors and authorised for issue on ~~18th June 2011~~, and are signed on their behalf by

x *Brian S. Williams*

Mr B S Williams
Director

Company Registration Number 04596013

The notes on pages 3 to 4 form part of these abbreviated accounts

Williams Geophysics Limited

Notes to the Abbreviated Accounts

Year Ended 30 November 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

It is the opinion of the directors that 47% (2009 44%) of the company's turnover is attributable to markets outside the UK

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery etc - 10% on reducing balance

Work in Progress

In accordance with UITF 40 work in progress has been valued at selling price

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Williams Geophysics Limited
Notes to the Abbreviated Accounts
Year Ended 30 November 2010

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 December 2009	10,851
Additions	6,349
Disposals	(1,848)
At 30 November 2010	<u>15,352</u>
Depreciation	
At 1 December 2009	4,684
Charge for year	650
On disposals	(782)
At 30 November 2010	<u>4,552</u>
Net Book Value	
At 30 November 2010	<u>10,800</u>
At 30 November 2009	<u>6,167</u>

3. Share Capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Ultimate Controlling Party

The company is controlled by Mr & Mrs Williams