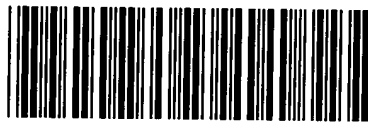


**PUBLIC SPIRIT LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 2 APRIL 2016**

THURSDAY



LD6 \*L5MU16WX\* 29/12/2016.. #65

**BOYDELL & CO**  
Chartered Accountants  
89 Chiswick High Road  
London  
W4 2EF

The Company's Incorporation No. is: 4595502

## CONTENTS

	<u>Page</u>
Report of the directors	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 – 6
Detailed profit and loss account	7
Accountants report	8

**PUBLIC SPIRIT LIMITED****Company registration number : 4595502****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 02 APRIL 2016**

The directors present their report and accounts for the year ended 02 April 2016.

**Principal activity**

The principal activity of the company in the year under review was the provision of IT Services and Project Management to public and private sector firms, and also property development and rental.

**Director**

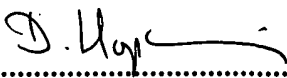
The director in office during the year was as follows:-

Mr D Hopkins

**Small company provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**

.....  
D Hopkins  
Director

23/12/16

29 Grantham Road  
London  
W4 2RT

2016

**PUBLIC SPIRIT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 2 APRIL 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
<b>Turnover</b>	(1)	1,477	4,740
Administrative expenses		(13,028)	(12,371)
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		(11,551)	(7,631)
Taxation	(3)	-	-
		<hr/>	<hr/>
<b>Loss on ordinary activities</b>		(11,551)	(7,631)
Retained profit/brought forward		76,788	84,419
		<hr/>	<hr/>
		65,237	76,788
		<hr/>	<hr/>
Dividends paid	(9)	-	-
		<hr/>	<hr/>
Retained profit carried forward		£ 65,237	£ 76,788
		=====	=====

The accompanying notes form an integral part of these accounts.

**PUBLIC SPIRIT LIMITED****BALANCE SHEET****AT 2 APRIL 2016**

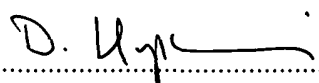
	<u>Notes</u>	<u>2016</u>	<u>2015</u>
<u>Fixed assets</u>			
Tangible assets	(4)	163,860	164,274
<u>Current assets</u>			
Corporation tax recoverable		-	2,281
Cash at bank		772	1,302
		<u>772</u>	<u>3,583</u>
Creditors: amounts falling due within one year	(5)	(81,248)	(64,908)
Net current assets		<u>(80,476)</u>	<u>(61,325)</u>
Creditors: amounts falling due After more than one year	(6)	(18,144)	(26,158)
Total net assets		<u>£ 65,240</u> =====	<u>£ 76,791</u> =====
<u>Capital and reserves</u>			
Called up share capital	(7)	3	3
Profit and loss account		65,237	76,788
Shareholder's funds	(8)	<u>£ 65,240</u> =====	<u>£ 76,791</u> =====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 2 April 2016 the company was entitled to exemption from audit under section 477 [small company exemption] Companies Act 2006; and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board on 23/12/16 and signed on its behalf by

.....  
  
D Hopkins  
Director

The accompanying notes form an integral part of these accounts.

**PUBLIC SPIRIT LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 2 APRIL 2016****1. Accounting policies**

The principal accounting policies, which have been consistently applied, are:-

**a) Basis of accounting**

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the going concern basis on the grounds that the director has agreed not to recall amounts due to him by the company in excess of those sums required by the company to meet its liabilities as they fall due.

**b) Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**c) Turnover**

Turnover comprises the invoiced value of sales (excluding VAT) of goods and services supplied in the normal course of business during the year.

**d) Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives by the reducing balance method at the following rates per annum.

Office furniture & fittings	25 %
Investment property	Nil

**2. Profit before taxation**

	<b><u>2016</u></b>	<b><u>2015</u></b>
The profit before taxation is stated after charging:		
Depreciation of tangible assets	£ 414	£ 552
	=====	=====

**PUBLIC SPIRIT LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 2 APRIL 2016**

	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>3. <u>Taxation</u></b>		
Corporation tax	£ - =====	£ - =====

**4. Tangible fixed assets**

	Investment property	Fittings fixtures & equipment	Total
Cost:			
At 3 April 2015	145,767	30,819	176,586
Additions	-	-	-
At 2 April 2016	145,767	30,819	176,586
Depreciation:			
At 2 April 2015	-	12,312	12,312
Charge for the year	-	414	414
At 2 April 2016	-	12,726	12,726
Net book value:			
At 2 April 2016	£ 145,767 =====	£ 18,093 =====	£ 163,860 =====
At 2 April 2015	£ 145,767 =====	£ 18,507 =====	£ 164,279 =====

**5. Creditors: amounts falling due within one year**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Director's loan	75,333	58,658
Other creditors and accruals	1,140	1,440
Social security and other taxes	4,775	4,810
	£ 81,248 =====	£ 64,908 =====

**PUBLIC SPIRIT LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 2 APRIL 2016****6. Creditors: amounts falling due after more than one year**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Bank loan	£ 18,144 =====	£ 26,158 =====

The bank loan is secured on the property owned by the company and is not repayable within twelve months of the balance sheet date.

<b>7. <u>Called up share capital</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Authorised: issued and fully paid 1,000 ordinary shares of £1 each	£ 1,000 =====	£ 1,000 =====
Allotted, called up and fully paid: 3 Ordinary shares of £1	£ 3 =====	£ 3 =====

**8. Reconciliation of movements in shareholder's funds**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Opening shareholders funds	76,791	84,422
Loss for the period after taxation	(11,551)	(7,631)
Dividends	-	-
Closing shareholder's funds	£ 65,240 =====	£ 76,791 =====

**9. Dividends paid**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Interim paid in year	£ - =====	£ - =====

**10. Controlling parties**

The director, Mr D Hopkins controls the company as a result of his controlling directly the whole of the issued share capital.