

PUBLIC SPIRIT LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 2 APRIL 2013

TUESDAY



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28/01/2014

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COMPANIES HOUSE

BOYDELL & CO
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

The Company's Incorporation No is: 4595502

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PUBLIC SPIRIT LIMITED

Company registration number : 4595502

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 02 APRIL 2013

The directors present their report and accounts for the year ended 02 April 2013

Principal activity

The principal activity of the company in the year under review was the provision of IT Services and Project Management to public and private sector firms, and also property development and rental

Director


The director in office during the year was as follows -

Mr D Hopkins

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD


.....
D Hopkins
Director

29 Grantham Road
London
W4 2RT

22 January 2014

PUBLIC SPIRIT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 02 APRIL 2013

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
Turnover	(1)	65,842	81,537
Administrative expenses		(24,794)	(26,811)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		41,048	54,726
Taxation	(3)	(8,988)	(11,127)
		<hr/>	<hr/>
Profit on ordinary activities after taxation		32,060	43,599
Retained profit/ brought forward		144,855	143,256
		<hr/>	<hr/>
		176,915	186,855
		<hr/>	<hr/>
Dividends paid	(9)	(42,896)	(42,000)
		<hr/>	<hr/>
Retained profit carried forward		£ 134,019	£ 144,855
		=====	=====

The accompanying notes form an integral part of these accounts

PUBLIC SPIRIT LIMITED**BALANCE SHEET****AT 2 APRIL 2013**

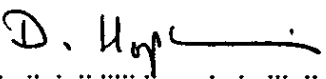
	<u>Notes</u>	<u>2013</u>	<u>2012</u>
<u>Fixed assets</u>			
Tangible assets	(4)	165,561	166,541
<u>Current assets</u>			
Debtors		-	-
Cash at bank		24,304	54,919
		<u>24,304</u>	<u>54,919</u>
Creditors amounts falling due within one year	(5)	(14,344)	(27,773)
Net current assets		<u>9,960</u>	<u>27,146</u>
Creditors: amounts falling due After more than one year	(6)	(41,499)	(48,829)
Total net assets		<u>£ 134,022</u> =====	<u>£ 144,858</u> =====
<u>Capital and reserves</u>			
Called up share capital	(7)	3	3
Profit and loss account		134,019	144,855
Shareholder's funds	(8)	<u>£ 134,022</u> =====	<u>£ 144,858</u> =====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 2 April 2013 the company was entitled to exemption from audit under section 477 [small company exemption] Companies Act 2006; and no notice has been deposited under section 476 [member or members requesting an audit]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board on 21 January 2014 and signed on its behalf by



 D Hopkins
 Director

The accompanying notes form an integral part of these accounts

PUBLIC SPIRIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 2 APRIL 2013

1. Accounting policies

The principal accounting policies, which have been consistently applied, are -

- a) Basis of accounting
 The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the going concern basis on the grounds that the director has agreed not to recall amounts due to him by the company in excess of those sums required by the company to meet its liabilities as they fall due
- b) Deferred Taxation
 Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more tax
- c) Turnover
 Turnover comprises the invoiced value of sales (excluding VAT) of goods and services supplied in the normal course of business during the year
- d) Depreciation
 Depreciation is calculated to write off the cost of fixed assets over their expected useful lives by the reducing balance method at the following rates per annum

Office furniture & fittings	25 %
Investment property	Nil

2. Profit before taxation

	<u>2013</u>	<u>2012</u>
The profit before taxation is stated after charging		
Depreciation of tangible assets	£ 980	£ 1,307
	=====	=====

PUBLIC SPIRIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 2 APRIL 2013

	<u>2013</u>	<u>2012</u>
3. <u>Taxation</u>		
Corporation tax payable for the period	8,274	11,127
Adjustment prior year	714	-
	<u>£ 8,988</u>	<u>£ 11,127</u>
	=====	=====

	Investment property	Fittings fixtures & equipment	Total
4. <u>Tangible fixed assets</u>			
Cost			
At 3 April 2012	145,767	30,819	176,586
Additions	-	-	-
At 2 April 2013	<u>145,767</u>	<u>30,819</u>	<u>176,586</u>
Depreciation			
At 2 April 2012	-	10,045	10,045
Charge for the year	-	980	980
At 2 April 2013	<u>-</u>	<u>11,025</u>	<u>11,025</u>
Net book value			
At 2 April 2013	<u>£ 145,767</u>	<u>£ 19,794</u>	<u>£ 165,561</u>
	=====	=====	=====
At 2 April 2012	<u>£ 145,767</u>	<u>£ 20,774</u>	<u>£ 166,541</u>
	=====	=====	=====

5. Creditors: amounts falling due within one year

	<u>2013</u>	<u>2012</u>
Corporation tax	8,274	10,413
Director's loan	80	10,830
Other creditors and accruals	1,600	1,560
Social security and other taxes	4,390	4,970
	<u>£ 14,344</u>	<u>£ 27,773</u>
	=====	=====

PUBLIC SPIRIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 2 APRIL 2013

6. Creditors: amounts falling due after more than one year

	<u>2013</u>	<u>2012</u>
Bank loan	£ 41,499 =====	£ 48,829 =====

The bank loan is secured on the property owned by the company and is not repayable within twelve months of the balance sheet date

7. Called up share capital

	<u>2013</u>	<u>2012</u>
Authorised issued and fully paid 1,000 ordinary shares of £1 each	£ 1,000 =====	£ 1,000 =====
Allotted, called up and fully paid: 3 Ordinary shares of £1	£ 3 =====	£ 3 =====

8. Reconciliation of movements in shareholder's funds

	<u>2013</u>	<u>2012</u>
Opening shareholders funds	144,858	143,259
Profit for the period after taxation	32,060	43,599
Dividends	(42,896)	(42,000)
Closing shareholder's funds	£ 134,022 =====	£ 144,858 =====

9. Dividends paid

	<u>2013</u>	<u>2012</u>
Interim paid in year	£ 42,896 =====	£ 42,000 =====

10. Controlling parties

The director, Mr D Hopkins controls the company as a result of his controlling directly the whole of the issued share capital