

Abbreviated Accounts for the Year Ended 31 December 2007

for

David Currie Limited

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02/10/2008

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COMPANIES HOUSE

David Currie Limited

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for the Year Ended 31 December 2007**

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David Currie Limited
Company Information
for the Year Ended 31 December 2007

DIRECTOR: D J Currie

SECRETARY Mrs A M Currie

REGISTERED OFFICE. 70 Pall Mall
Liverpool
L3 7DB

REGISTERED NUMBER: 04594996 (England and Wales)

ACCOUNTANTS: Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

David Currie Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		12,600		9,583
CURRENT ASSETS					
Debtors		40,638		38,622	
Cash at bank		5,818		35,706	
		<u>46,456</u>		<u>74,328</u>	
CREDITORS					
Amounts falling due within one year	3	58,490		82,722	
		<u>58,490</u>		<u>82,722</u>	
NET CURRENT LIABILITIES			(12,034)		(8,394)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>566</u>		<u>1,189</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			564		1,187
			<u>566</u>		<u>1,189</u>
SHAREHOLDERS' FUNDS			<u>566</u>		<u>1,189</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

29 / 12 / 08

and were signed by

D J Currie Director

The notes form part of these abbreviated accounts

David Currie Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	17,245
Additions	5,242
	<hr/>
At 31 December 2007	22,487
	<hr/>
DEPRECIATION	
At 1 January 2007	7,663
Charge for year	2,224
	<hr/>
At 31 December 2007	9,887
	<hr/>
NET BOOK VALUE	
At 31 December 2007	12,600
	<hr/>
At 31 December 2006	9,582
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	31 12 07 £	31 12 06 £
Bank overdrafts	28,396	9,872
	<hr/>	<hr/>

David Currie Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07	31 12 06
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 07	31 12 06
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	31 12 07	31 12 06
	£	£
D J Currie		
Balance outstanding at start of year	209	5,735
Balance outstanding at end of year	26,641	209
Maximum balance outstanding during year	<u>26,641</u>	<u>209</u>

6 CONTROLLING PARTIES

At the balance sheet date the controlling parties were D Currie and A Currie