

Company Registration No. 04594302 (England and Wales)

**GUILFORD COURT FREEHOLD LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 MARCH 2014**

THURSDAY



\*A3FOLEVD\*

A25

04/09/2014

#290

COMPANIES HOUSE

# **GUILFORD COURT FREEHOLD LIMITED**

## **COMPANY INFORMATION**

---

<b>Directors</b>	M G Nash M Trimble
<b>Company number</b>	04594302
<b>Registered office</b>	120 Brent Street London NW4 2DT
<b>Accountants</b>	Sterlings Ltd Lawford House Albert Place London N3 1QA

---

# GUILFORD COURT FREEHOLD LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 24 MARCH 2014**

---

The directors present their report and financial statements for the year ended 24 March 2014.

### Principal activities

The principal activity of the company is ownership of the freehold of Guilford Court and dealing with any issues arising from this.

### Directors

The following directors have held office since 25 March 2013:

M G Nash

M Trimble

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

x 

M Trimble

Director

28.8.14

# **GUILFORD COURT FREEHOLD LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GUILFORD COURT FREEHOLD LIMITED FOR THE YEAR ENDED 24 MARCH 2014**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Guilford Court Freehold Limited for the year ended 24 March 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Guilford Court Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 27 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Guilford Court Freehold Limited and state those matters that we have agreed to state to the Board of Directors of Guilford Court Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guilford Court Freehold Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Guilford Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Guilford Court Freehold Limited. You consider that Guilford Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guilford Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Sterlings Ltd*

**Sterlings Ltd**

**Chartered Accountants**

*3 September 2014*

Lawford House  
Albert Place  
London  
N3 1QA

# GUILFORD COURT FREEHOLD LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 24 MARCH 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		425	484
<b>Administrative expenses</b>		(1,245)	(641)
<b>Operating loss</b>		(820)	(157)
<b>Other interest receivable and similar income</b>	<b>2</b>	4	6
<b>Loss on ordinary activities before taxation</b>		(816)	(151)
<b>Tax on loss on ordinary activities</b>	<b>3</b>	-	-
<b>Loss for the year</b>	<b>8</b>	(816)	(151)

# GUILFORD COURT FREEHOLD LIMITED

## BALANCE SHEET

AS AT 24 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	4		8,000		8,000
<b>Current assets</b>					
Debtors	5	826		401	
Cash at bank and in hand		7,971		9,212	
		<u>8,797</u>		<u>9,613</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(8,624)</u>		<u>(8,624)</u>	
<b>Net current assets</b>			173		989
<b>Total assets less current liabilities</b>			<u>8,173</u>		<u>8,989</u>
<b>Capital and reserves</b>					
Called up share capital	7		16		16
Profit and loss account	8		8,157		8,973
<b>Shareholders' funds</b>			<u>8,173</u>		<u>8,989</u>

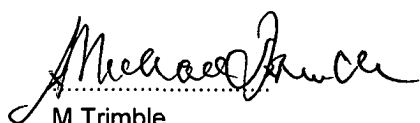
For the financial year ended 24 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22.8.14



M Trimble  
Director

Company Registration No. 04594302

# GUILFORD COURT FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 24 MARCH 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable services net of trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold                      0% depreciation policy adopted

<b>2 Investment income</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank interest	4	6
	<hr/>	<hr/>
	4	6
	<hr/>	<hr/>

### **3 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

# GUILFORD COURT FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 24 MARCH 2014**

### 4 Tangible fixed assets

	Land and buildings
	£
<b>Cost</b>	
At 25 March 2013 & at 24 March 2014	8,000
<b>Depreciation</b>	
At 25 March 2013 & at 24 March 2014	-
<b>Net book value</b>	
At 24 March 2014	8,000
At 24 March 2013	8,000

### 5 Debtors

	2014	2013
	£	£
Other debtors	826	401

### 6 Creditors: amounts falling due within one year

	2014	2013
	£	£
Other creditors	8,624	8,624

### 7 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
16 Ordinary shares of £1 each	16	16



# **GUILFORD COURT FREEHOLD LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 24 MARCH 2014**

---

### **8 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 25 March 2013	8,973
Loss for the year	(816)
	<hr/>
Balance at 24 March 2014	8,157
	<hr/>