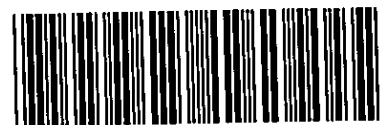


Company Registration No 04594302 (England and Wales)

GUILFORD COURT FREEHOLD LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2012

FRIDAY



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GUILFORD COURT FREEHOLD LIMITED

COMPANY INFORMATION

Directors	M G Nash M Trimble
Company number	04594302
Registered office	Flat P, Guilford Court 51 Guilford Street London WC1N 1ES
Accountants	Sterlings Ltd Lawford House Albert Place London N3 1QA

GUILFORD COURT FREEHOLD LIMITED

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GUILFORD COURT FREEHOLD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 24 MARCH 2012

The directors present their report and financial statements for the year ended 24 March 2012

Principal activities

The principal activity of the company is ownership of the freehold of Guilford Court and dealing with any issues arising from this

Directors

The following directors have held office since 25 March 2011

M G Nash

M Trimble

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

+ 

M Trimble

Director

20.9.12

GUILFORD COURT FREEHOLD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GUILFORD COURT FREEHOLD LIMITED FOR THE YEAR ENDED 24 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Guilford Court Freehold Limited for the year ended 24 March 2012 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Guilford Court Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 27 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Guilford Court Freehold Limited and state those matters that we have agreed to state to the Board of Directors of Guilford Court Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guilford Court Freehold Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Guilford Court Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Guilford Court Freehold Limited. You consider that Guilford Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guilford Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sterlings Ltd

Chartered Accountants

28 October 2012

Lawford House
Albert Place
London
N3 1QA

GUILFORD COURT FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 MARCH 2012

	Notes	2012 £	2011 £
Turnover		602	963
Administrative expenses		(1,054)	(1,564)
Operating loss		(452)	(601)
Other interest receivable and similar income	2	4	3
Loss on ordinary activities before taxation		(448)	(598)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(448)	(598)

GUILFORD COURT FREEHOLD LIMITED

BALANCE SHEET

AS AT 24 MARCH 2012

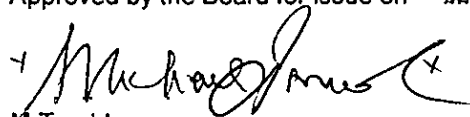
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	4		8,000		8,000
Current assets					
Debtors	5	161		3,493	
Cash at bank and in hand		9,907		6,797	
		10,068		10,290	
Creditors' amounts falling due within one year	6	(8,928)		(8,702)	
Net current assets			1,140		1,588
Total assets less current liabilities			9,140		9,588
Capital and reserves					
Called up share capital	7		16		16
Profit and loss account	8		9,124		9,572
Shareholders' funds			9,140		9,588

For the financial year ended 24 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 29.9.12



M Trimble
Director

Company Registration No. 04594302

GUILFORD COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable services net of trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold 0% depreciation policy adopted

2 Investment income

	2012	2011
	£	£
Bank interest	4	3
	<u>4</u>	<u>3</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Tangible fixed assets

	Land and buildings
	£
Cost	
At 25 March 2011 & at 24 March 2012	8,000
Depreciation	
At 25 March 2011 & at 24 March 2012	-
Net book value	
At 24 March 2012	8,000
At 24 March 2011	8,000

GUILFORD COURT FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 24 MARCH 2012

5 Debtors	2012	2011
	£	£
Other debtors	161	3,493
6 Creditors' amounts falling due within one year	2012	2011
	£	£
Other creditors	8,928	8,702
7 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
16 Ordinary shares of £1 each	16	16
8 Statement of movements on profit and loss account		Profit and loss account £
Balance at 25 March 2011		9,572
Loss for the year		(448)
Balance at 24 March 2012		9,124