REGISTERED NUMBER: 04594291 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOR

ASSET LIFECYCLE MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

COMPANY INFORMATION
for the Year Ended 31 July 2021

DIRECTOR:	J A HOLDER
SECRETARY:	J A HOLDER
REGISTERED OFFICE:	MANOR COTTAGE 1 CURLS LANE MAIDENHEAD Berkshire SL6 2QF
REGISTERED NUMBER:	04594291 (England and Wales)
ACCOUNTANTS:	Cook Sutton Chartered Accountants Tay Court Blounts Court Road Sonning Common Oxfordshire RG4 9RS

BALANCE SHEET
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		89		155
			89		155
CURRENT ASSETS					
Debtors	6	3,600		1,200	
Cash at bank		98,182		70,975	
		101,782		72,175	
CREDITORS					
Amounts falling due within one year	7	21,634		32,425	
NET CURRENT ASSETS			80,148		39,750
TOTAL ASSETS LESS CURRENT LIABILITIES			80,237		39,905
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Share premium			30,000		30,000
Retained earnings			25,237		(15,095)
SHAREHOLDERS' FUNDS			80,237		39,905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 MARCH 2022 and were signed by:

J A HOLDER - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

ASSET LIFECYCLE MANAGEMENT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 50% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

4. INTANGIBLE FIXED ASSETS

	Software development costs £
COST	
At 1 August 2020 and 31 July 2021	104,850
AMORTISATION	
At 1 August 2020 and 31 July 2021	104,850
NET BOOK VALUE	
At 31 July 2021	-
At 31 July 2020	-

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2020	12,968
Additions	176
At 31 July 2021	13,144
DEPRECIATION	
At 1 August 2020	12,813
Charge for year	242
At 31 July 2021	13,055
NET BOOK VALUE	
At 31 July 2021	89
At 31 July 2020	155

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	3,600	1,200

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade creditors	1,080	30
Tax	5,890	959
VAT	1,264	1,211
Directors' loan accounts	11,800	6,854
Accrued expenses	1,600	23,371
	21,634	32,425