

REGISTERED NUMBER: 04594291 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
FOR
ASSET LIFECYCLE MANAGEMENT LIMITED**

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for the Year Ended 31 July 2017**

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ASSET LIFECYCLE MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTORS:

J W EVANS
J A HOLDER

SECRETARY:

J A HOLDER

REGISTERED OFFICE:

MANOR COTTAGE
1 CURLS LANE
MAIDENHEAD
Berkshire
SL6 2QF

REGISTERED NUMBER:

04594291 (England and Wales)

ACCOUNTANTS:

Cook Sutton
Chartered Accountants
Tay Court
Blounts Court Road
Sonning Common
Oxfordshire
RG4 9RS

BALANCE SHEET
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		1,835		7,668
Tangible assets	5		-		650
			<u>1,835</u>		<u>8,318</u>
CURRENT ASSETS					
Debtors	6	1,610		3,596	
Cash at bank		<u>22,733</u>		<u>37,846</u>	
		24,343		41,442	
CREDITORS					
Amounts falling due within one year	7	<u>34,415</u>		<u>57,914</u>	
NET CURRENT LIABILITIES			<u>(10,072)</u>		<u>(16,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,237)</u>		<u>(8,154)</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		24,500
Share premium			30,000		26,500
Retained earnings			<u>(63,237)</u>		<u>(59,154)</u>
SHAREHOLDERS' FUNDS			<u>(8,237)</u>		<u>(8,154)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

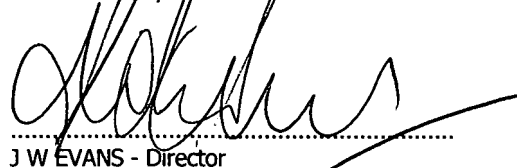
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 APRIL 2018 and were signed on its behalf by:


J W EVANS - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

ASSET LIFECYCLE MANAGEMENT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as one of the directors has confirmed his intention to continue to support the company by maintaining the balances due to him.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

	Software development costs £
COST	
At 1 August 2016 and 31 July 2017	102,350
AMORTISATION	
At 1 August 2016	94,682
Amortisation for year	5,833
At 31 July 2017	100,515
NET BOOK VALUE	
At 31 July 2017	1,835
At 31 July 2016	7,668

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2016 and 31 July 2017	11,896
DEPRECIATION	
At 1 August 2016	11,246
Charge for year	650
At 31 July 2017	11,896
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	650

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	1,610	1,250
Other debtors	-	2,346
	<u>1,610</u>	<u>3,596</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	1,905	6,614
VAT	608	-
Directors' loan accounts	11,980	31,760
Accrued expenses	19,922	19,540
	<u>34,415</u>	<u>57,914</u>