

**REGISTERED NUMBER: 04594291 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019  
FOR  
ASSET LIFECYCLE MANAGEMENT LIMITED**



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for the Year Ended 31 July 2019**

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**ASSET LIFECYCLE MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2019**

**DIRECTORS:**

J W EVANS  
J A HOLDER

**SECRETARY:**

J A HOLDER

**REGISTERED OFFICE:**

MANOR COTTAGE  
1 CURLS LANE  
MAIDENHEAD  
Berkshire  
SL6 2QF

**REGISTERED NUMBER:**

04594291 (England and Wales)

**ACCOUNTANTS:**

Cook Sutton  
Chartered Accountants  
Tay Court  
Blounts Court Road  
Sonning Common  
Oxfordshire  
RG4 9RS

**BALANCE SHEET**  
**31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		834		1,667
Tangible assets	5		-		382
			<u>834</u>		<u>2,049</u>
<b>CURRENT ASSETS</b>					
Debtors	6	840		1,946	
Cash at bank		<u>48,212</u>		<u>30,165</u>	
		49,052		32,111	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>23,488</u>		<u>28,057</u>	
<b>NET CURRENT ASSETS</b>			<u>25,564</u>		<u>4,054</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,398</u>		<u>6,103</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			25,000		25,000
Share premium			30,000		30,000
Retained earnings			<u>(28,602)</u>		<u>(48,897)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,398</u>		<u>6,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 FEBRUARY 2020 and were signed on its behalf by:

  
.....  
J W EVANS - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

ASSET LIFECYCLE MANAGEMENT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software development costs are being amortised evenly over their estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2019

4. INTANGIBLE FIXED ASSETS

	Software development costs £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	104,850
<b>AMORTISATION</b>	
At 1 August 2018	103,183
Amortisation for year	833
At 31 July 2019	104,016
<b>NET BOOK VALUE</b>	
At 31 July 2019	834
At 31 July 2018	1,667

5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	12,659
<b>DEPRECIATION</b>	
At 1 August 2018	12,277
Charge for year	382
At 31 July 2019	12,659
<b>NET BOOK VALUE</b>	
At 31 July 2019	-
At 31 July 2018	382

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade debtors	650	1,946
VAT	190	-
	<u>840</u>	<u>1,946</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade creditors	117	109
VAT	-	1,200
Directors' loan accounts	-	6,508
Accrued expenses	23,371	20,240
	<u>23,488</u>	<u>28,057</u>