

Ace Glazed Products Ltd

Abbreviated Accounts

31 January 2016

Registered number: 04594259

Ace Glazed Products Ltd**Registered number:** 04594259**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	17,718	18,006
Current assets			
Stocks		20,268	19,529
Debtors		42,036	47,957
Cash at bank and in hand		12,752	6,689
		<u>75,056</u>	<u>74,175</u>
Creditors: amounts falling due within one year		(44,394)	(45,655)
Net current assets		<u>30,662</u>	<u>28,520</u>
Net assets		<u>48,380</u>	<u>46,526</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		48,280	46,426
Shareholders' funds		<u>48,380</u>	<u>46,526</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C D Webber
Director

Approved by the board on 31 October 2016

Ace Glazed Products Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of manufacturing, supplying and fitting of UPVC products.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 February 2015	71,604
Additions	1,680
At 31 January 2016	<u>73,284</u>

Depreciation

At 1 February 2015	53,598
Charge for the year	1,968
At 31 January 2016	<u>55,566</u>

Net book value

At 31 January 2016	<u>17,718</u>
At 31 January 2015	<u>18,006</u>

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100
		<u>100</u>	<u>100</u>

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