

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
EAST KENT HUNT LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023**

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EAST KENT HUNT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTOR: The Hon. Miss M Spens

REGISTERED OFFICE: 28 Cheriton Gardens
Folkestone
Kent
CT20 2AS

REGISTERED NUMBER: 04594241 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		34,455		14,875
CURRENT ASSETS					
Stocks		168		168	
Debtors	5	6,285		3,082	
Cash at bank		<u>16,349</u>		<u>25,688</u>	
		22,802		28,938	
CREDITORS					
Amounts falling due within one year	6	<u>38,244</u>		<u>31,581</u>	
NET CURRENT LIABILITIES			<u>(15,442)</u>		<u>(2,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,013</u>		<u>12,232</u>
RESERVES					
Transfer from East Kent Hunt			13,538		13,538
Income and expenditure account			<u>5,475</u>		<u>(1,306)</u>
			<u>19,013</u>		<u>12,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2024 and were signed by:

The Hon. Miss M Spens - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

East Kent Hunt Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis with the company being able to rely on the continuing financial support of its members.

Income

Income represents income attributed to the principal activity of the company which includes income from subscriptions and campaigns.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and horses	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The majority of the company's activities are treated as "mutual" trading and no tax liability arises on this income. A tax liability arises on "non-mutual" trading and this liability is recognised in the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Equipment and horses £	Motor vehicles £	Totals £
COST			
At 1 May 2022	27,746	28,439	56,185
Additions	10,500	18,426	28,926
Disposals	-	(19,939)	(19,939)
At 30 April 2023	<u>38,246</u>	<u>26,926</u>	<u>65,172</u>
DEPRECIATION			
At 1 May 2022	21,797	19,513	41,310
Charge for year	2,898	3,897	6,795
Eliminated on disposal	-	(17,388)	(17,388)
At 30 April 2023	<u>24,695</u>	<u>6,022</u>	<u>30,717</u>
NET BOOK VALUE			
At 30 April 2023	<u>13,551</u>	<u>20,904</u>	<u>34,455</u>
At 30 April 2022	<u>5,949</u>	<u>8,926</u>	<u>14,875</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>6,285</u>	<u>3,082</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,877	-
Taxation and social security	11,052	9,180
Other creditors	<u>25,315</u>	<u>22,401</u>
	<u>38,244</u>	<u>31,581</u>

7. LIMITED BY GUARANTEE

The Company is limited by guarantee not having any share capital. The liability of each member is limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.