

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
EAST KENT HUNT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

EAST KENT HUNT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR: The Hon. Miss M Spens

REGISTERED OFFICE: 28 Cheriton Gardens
Folkestone
Kent
CT20 2AS

BUSINESS ADDRESS: G Wethered - Treasurer
The Boma
The Street, Molash
Canterbury
Kent
CT4 8HE

REGISTERED NUMBER: 04594241 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		15,635		20,220
CURRENT ASSETS					
Stocks		168		168	
Debtors	5	7,596		1,812	
Cash at bank		<u>19,241</u>		<u>1,732</u>	
		27,005		3,712	
CREDITORS					
Amounts falling due within one year	6	<u>21,518</u>		<u>18,919</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,487</u>		<u>(15,207)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,122</u>		<u>5,013</u>
RESERVES					
Transfer from East Kent Hunt			13,538		13,538
Income and expenditure account			<u>7,584</u>		<u>(8,525)</u>
			<u>21,122</u>		<u>5,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2022 and were signed by:

The Hon. Miss M Spens - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

East Kent Hunt Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income represents income attributed to the principal activity of the company which includes income from subscriptions and campaigns.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and horses	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Local Restrictions Grant Fund/Additional Restrictions Grant Fund

The company made applications and received payments from the Local Restrictions Grants Fund and Additional Restrictions Grant Fund. These grants have been recognised on an accruals basis for the period that they relate to and have not been deferred in any way.

Coronavirus Job Retention Scheme (CJRS)

The company has furloughed staff during the Covid-19 pandemic and made claims for government furlough grants. The grants are recognised on an accruals basis, matched in the period against the staff costs that they relate to, and recorded as grant income in the accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. TANGIBLE FIXED ASSETS

	Equipment and horses £	Motor vehicles £	Totals £
COST			
At 1 May 2020 and 30 April 2021	<u>27,746</u>	<u>33,041</u>	<u>60,787</u>
DEPRECIATION			
At 1 May 2020	18,509	22,058	40,567
Charge for year	<u>1,839</u>	<u>2,746</u>	<u>4,585</u>
At 30 April 2021	<u>20,348</u>	<u>24,804</u>	<u>45,152</u>
NET BOOK VALUE			
At 30 April 2021	<u>7,398</u>	<u>8,237</u>	<u>15,635</u>
At 30 April 2020	<u>9,237</u>	<u>10,983</u>	<u>20,220</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>7,596</u>	<u>1,812</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	3,691	1,879
Other creditors	<u>17,827</u>	<u>17,040</u>
	<u>21,518</u>	<u>18,919</u>

7. LIMITED BY GUARANTEE

The Company is limited by guarantee not having any share capital. The liability of each member is limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.