

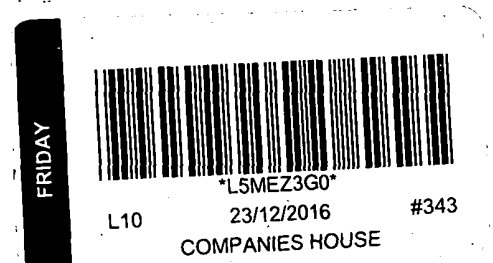
Registered number: 4592938

BENTLEY DEVELOPMENTS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



BENTLEY DEVELOPMENTS LIMITED

COMPANY INFORMATION

Director	P A Rooney
Company secretary	C A Coxon
Registered number	4592938
Registered office	St Leonards House North Street Horsham West Sussex RH12 1RJ
Accountants	Warrener Stewart Chartered Accountants Harwood House 43 Harwood Road London SW6 4QP

BENTLEY DEVELOPMENTS LIMITED

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BENTLEY DEVELOPMENTS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and the financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company during the year was that of property developers.

Director

The director who served during the year was:

P A Rooney

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



C A Coxon
Secretary

Date: 21 December 2016

BENTLEY DEVELOPMENTS LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2016

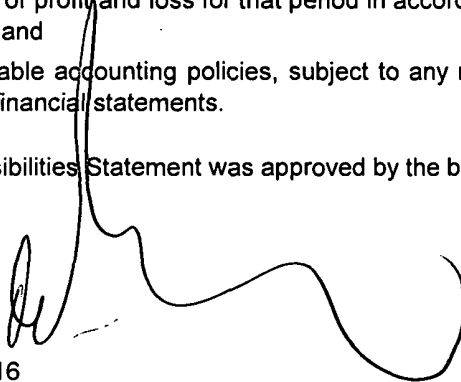
I confirm that as director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

The Director's Responsibilities Statement was approved by the board and signed on its behalf.

P A Rooney
Director

Date: 21 December 2016

A handwritten signature in black ink, appearing to be 'P A Rooney', written over a horizontal line.

BENTLEY DEVELOPMENTS LIMITED

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTOR OF BENTLEY DEVELOPMENTS LIMITED FOR THE YEAR ENDED 31 MARCH 2016

We have reviewed the financial statements of Bentley Developments Limited for the year ended 31 March 2016, which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's director in accordance with the terms of our engagement letter dated 9 August 2011. Our review has been undertaken so that we might state to the company's director those matters that we have agreed with him in our engagement letter and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

Director's Responsibility for the Financial Statements

As explained more fully in the Director's Responsibilities Statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

BENTLEY DEVELOPMENTS LIMITED

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTOR OF BENTLEY DEVELOPMENTS LIMITED (continued) FOR THE YEAR ENDED 31 MARCH 2016

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2016, and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- in accordance with the requirements of the Companies Act 2006.



Warrenner Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

21 December 2016

BENTLEY DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Turnover	1	1,473,281	1,018,850
Cost of sales		(1,492,934)	(1,129,795)
		<hr/>	<hr/>
Gross loss		(19,653)	(110,945)
Administrative expenses		(1,649)	(4,595)
		<hr/>	<hr/>
Loss on ordinary activities before taxation	2	(21,302)	(115,540)
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss for the financial year	7	(21,302)	(115,540)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.

BENTLEY DEVELOPMENTS LIMITED
REGISTERED NUMBER: 4592938

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Current assets					
Stocks		3,054,087		4,444,086	
Debtors	3	36,804		40,072	
Cash at bank		1,262,992		896,039	
		<u>4,353,883</u>		<u>5,380,197</u>	
Creditors: amounts falling due within one year	4	<u>(3,793,640)</u>		<u>(4,704,006)</u>	
Net current assets			560,243		676,191
Total assets less current liabilities			560,243		676,191
Creditors: amounts falling due after more than one year	5		(768,591)		(863,237)
Net liabilities			(208,348)		(187,046)
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		(208,349)		(187,047)
Shareholders' deficit			(208,348)		(187,046)

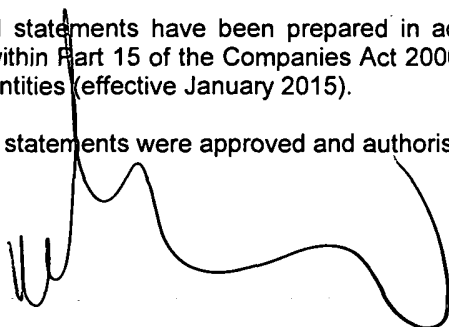
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

P A Rooney
Director



Date: 21 December 2016

The notes on pages 7 to 9 form part of these financial statements.

BENTLEY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company had net liabilities of £208,348 and incurred a further loss for the financial year.

Financial support is provided by the way of a working capital loan of £4,318,117 from the company's director, who has agreed not to withdraw his financial support in the medium term.

In view of the above, and after taking into account all other information that could reasonably be expected to be available, the director is confident that the company will continue in operational existence for the foreseeable future and that the going concern basis is therefore appropriate for the preparation of the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of development projects completed during each accounting period, exclusive of Value Added Tax.

1.4 Development land and buildings

Development land and buildings are valued at the lower of cost and net realisable value, after making due allowance for any foreseeable under recoveries and include all attributable costs incurred in the development of ongoing property projects less amounts attributable to project sales.

2. Taxation

No charge to corporation tax arises in view of the loss for the year.

The company has trading losses of £216,869 brought forward from the previous period in addition to £21,302 of trading losses from the current period, providing total trading losses of £238,171 available to carry forward to future periods, subject to agreement with HM Revenue & Customs.

3. Debtors

	2016 £	2015 £
Trade debtors	10,000	10,000
Prepayments	4,027	9,014
Other debtors	22,777	21,058
	<u>36,804</u>	<u>40,072</u>

BENTLEY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	56,706	48,286
Director's loan	3,549,527	4,574,644
Other creditors	187,407	81,076
	<u>3,793,640</u>	<u>4,704,006</u>

5. Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Director's loan	<u>768,591</u>	<u>863,237</u>

6. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7. Reserves

	Profit and loss account £
At 1 April 2015	(187,047)
Loss for the financial year	(21,302)
At 31 March 2016	<u>(208,349)</u>

BENTLEY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

8. Related party disclosures

Material balances and transactions with related parties arising during the year were as follows:

Creditor balances

	2016 £	2015 £
P A Rooney	<u>(4,318,117)</u>	<u>5,437,881</u>

The above balance is unsecured and attracts interest at 10% per annum.

Related party transactions

	2016 £	2015 £
Interest charged by P A Rooney	<u>226,173</u>	<u>418,211</u>

9. Control

The ultimate controlling party is P A Rooney, who is the director and sole shareholder in the company.