

**Return of Final Meeting in a  
Creditors' Voluntary Winding UP****S.106**

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

4592829

Name of Company

(a) Insert full name of  
company

(a) TLLC CMpropco8 Limited ✓

(b) Insert full name(s)  
and address(es)

We (b) Neil David Gostelow and John David Thomas Milsom

(c) Delete as applicable

(d) Insert date

(e) The copy account  
must be  
authenticated by the  
written signature(s)  
of the liquidator(s)

1 give notice that a general meeting of the company was duly (c) summoned for (d) 20 September 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted, and the property of the Company has been disposed of and (c) no quorum was present at the meeting

(f) Insert venue of the  
meeting

2 give notice that a general meeting of the creditors of the company was duly (c) summoned for (d) 20 September 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the Company has been disposed of and

(c) no quorum was present at the meeting

The meeting was held at (f) 15 Canada Square, London E14 5GL

The winding up covers the period from (d) 10 December 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

Signed

Date 21 September 2016

Presenter's name,  
address and reference  
(if any)

THURSDAY



A29 \*A5G1VT37\* #313  
22/09/2016  
COMPANIES HOUSE



*cutting through complexity™*

# **Prestbury Hotels Group - in Liquidation**

Joint Liquidators' final report

21 September 2016

# Notice to creditors

This final report provides an update on the liquidation of the Companies listed in Appendix 2

You will find other important information in this report

A glossary of the abbreviations used throughout this document is attached (Appendix 2)

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, <http://www.insolvency-kpmg.co.uk>. We hope this is helpful to you

**Please also note that an important legal notice about this report is attached (Appendix 3)**



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# 1 Executive summary

- This is the final progress report of the liquidations of the Companies listed in Appendix 2 and includes movements in the final period from 9, 10 and 11 December 2015 to 19 and 20 September 2016 (see Appendix 1 for date of appointment)
- There are no assets in any of the Companies (Section 2 - Progress to date)
- There will be no funds available to the secured creditor (Section 3 – Outcome for creditors)
- The Companies have no preferential creditors (Section 3 - Outcome for creditors)
- There will be no dividend available to the unsecured creditors of any of the Companies (Section 3 - Outcome for creditors)
- As all matters have been concluded, final meetings of members and creditors have now been convened for 19 and 20 September 2016
- Please note you should read this report in conjunction with any previous reports issued to the Companies' creditors. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT



Neil Gostelow  
Joint Liquidator

## 2 Progress to date

This final report covers the period from the date of our appointment to 19 and 20 September 2016. It also covers the period from 9, 10 and 11 December 2015 as applicable (see Appendix 1 for date of appointment) to 19 and 20 September 2016, which is the period since our last progress report. However, please refer to previous reports where information has previously been disclosed.

This section provides you with detail of the final outcome of the liquidations. It follows the information provided in our previous report.

### 2.1 Asset realisations

There have been no realisations in any of the Companies during the period covered by this report and no future realisations are anticipated.

#### Investigations

We can confirm we have complied with the relevant statutory requirements to provide information on the conduct of the Companies' directors and any shadow directors to the Department for Business, Innovation and Skills. The contents of our submission are confidential.

### 2.2 Costs

There have been no costs paid in any of the Companies in the period covered by this report.

### 2.3 Schedule of expenses

The costs incurred by the Companies are being settled by a third party under separate terms of engagement and, therefore, are not detailed in this report.



## **3 Outcome for creditors**

### **3.1 Secured creditor**

The last claim received from the Bank in June 2015 detailed the total debt across the Prestbury Hotels group at £83,045,777. The secured creditor valued its secured debt at £37,418,078 leaving an unsecured balance that is subject to cross guarantees of £45,627,699. There will be no return to the secured creditor from any of the Companies included in this report.

### **3.2 Preferential creditors**

As previously reported we are not aware of any preferential claims against the Companies.

### **3.3 Unsecured creditors**

As previously advised there are no funds available to pay a dividend to unsecured creditors.

### **3.4 Final meetings of members and creditors**

As all matters have been concluded, final meetings of members and creditors have now been convened for 19 and 20 September 2016.

The final meetings of creditors and members are purely formal and as such there is no requirement for you to attend, unless you wish to do so. However, should you wish to vote please complete and return the enclosed form of proxy.

## 4 Joint Liquidators' remuneration and disbursements

At the meetings of creditors held on 9, 10 and 11 December 2014 (see Appendix 1 for date of appointment), the creditors passed resolutions for each of the Companies providing approval that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff according to our charge-out rates
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy

### Remuneration

The Joint Liquidators' remuneration and disbursements for each of the Companies are being settled by a third party and, therefore, are not detailed in this report



## Appendix 1 Statutory information

### Company information

Company name	TLLC Bridgesubco1 Limited
Previous company names if applicable	Lanterntail Limited
Date of incorporation	8 June 2004
Company registration number	5148293
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	9 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986
EC Regulations	EC Regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations



### Company information

Company name	TLLC Bridgeco1 Limited
Previous company names if applicable	Candyhurst Limited
Date of incorporation	5 November 2002
Company registration number	4581982
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	9 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986
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### Company information

Company name	TLLC Bridgesubco2 Limited
Previous company names if applicable	Goosegrange Limited
Date of incorporation	20 May 2004
Company registration number	5133675
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	9 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC Bridgeco2 Limited
Previous company names if applicable	Stickdale Limited
Date of incorporation	13 November 2002
Company registration number	4588943
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	9 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC Bridgesubco5 Limited
Previous company names if applicable	Mirrorclose Limited
Date of incorporation	8 July 2004
Company registration number	5173932
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	9 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC Bridgeco5 Limited
Previous company names if applicable	Oldbay Limited
Date of incorporation	13 November 2002
Company registration number	4589468
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986
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### Company information

Company name	TLLC CMsubpropco1 Limited
Previous company names if applicable	Mirrorgreen Limited
Date of incorporation	8 July 2004
Company registration number	5173935
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986
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### Company information

Company name	TLLC CMpropco1 Limited
Previous company names if applicable	Violetdew Limited
Date of incorporation	13 November 2002
Company registration number	4588947
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986
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### Company information

Company name	TLLC CMsubpropco2 Limited
Previous company names if applicable	Parsnipbright Limited
Date of incorporation	8 July 2004
Company registration number	5173927
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC CMpropco2 Limited
Previous company names if applicable	Violetcove Limited
Date of incorporation	13 November 2002
Company registration number	4588949
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC CMsubpropco3 Limited
Previous company names if applicable	Parsnipbrook Limited
Date of incorporation	8 July 2004
Company registration number	5173925
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC CMpropco3 Limited
Previous company names if applicable	Violetclose Limited
Date of incorporation	13 November 2002
Company registration number	4588950
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
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### Company information

Company name	TLLC CMsubpropco8 Limited
Previous company names if applicable	Parsnipview Limited
Date of incorporation	8 July 2004
Company registration number	5173943
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC CMpropco8 Limited
Previous company names if applicable	Brewsterhurst Limited
Date of incorporation	18 November 2002
Company registration number	4592829
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	10 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
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### Company information

Company name	TLLC Levsbpropco10 Limited
Previous company names if applicable	Ribbondrive Limited
Date of incorporation	8 July 2004
Company registration number	5173948
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	11 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
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### Company information

Company name	TLLC Levpropc10 Limited
Previous company names if applicable	Blossomvale Limited
Date of incorporation	5 November 2002
Company registration number	4582092
Previous registered office	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Trading address	Cavendish House, 18 Cavendish Square, London, W1G 0PJ
Nature of business	Property investment

### Liquidation information

Appointed by	Members and creditors pursuant to Section 98 of the Insolvency Act 1986
Date of appointment	11 December 2014
Joint Liquidators' details	Neil Gostelow and John Milsom
Joint Liquidators' address	Arlington Business Park, Theale, Reading, Berkshire, RG7 4SD
Estimated Values of the Net Property and Prescribed Part	Estimated Net Property is £nil Estimated Prescribed Part is £nil The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3)
Prescribed Part distribution	The Prescribed Part was automatically disapplied given that the estimated Net Property is less than £10 000 and the costs of making a distribution are anticipated to be disproportionate to the benefits
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986
EC Regulations	EC Regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations





## Appendix 2      Glossary

### **Companies**

TLLC Bridgesubco1 Limited  
TLLC Bridgeco1 Limited  
TLLC Bridgesubco2 Limited  
TLLC Bridgeco2 Limited  
TLLC Bridgesubco5 Limited  
TLLC Bridgeco5 Limited  
TLLC CMsubpropco1 Limited  
TLLC CMpropco1 Limited  
TLLC CMsubpropco2 Limited  
TLLC CMpropco2 Limited  
TLLC CMsubpropco3 Limited  
TLLC CMpropco3 Limited  
TLLC CMsubpropco8 Limited  
TLLC CMpropco8 Limited  
TLLC Levsubpropco10 Limited  
TLLC Levpropco10 Limited (all in liquidation)

### **Joint Liquidators/we/our/us**

Neil Gostelow and John Milsom

### **KPMG**

KPMG LLP

### **Secured creditor/bank**

Bank of Scotland plc

Any references in this report to Sections, Paragraphs and Rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules 1986 respectively



## Appendix 3      Notice    About this report

This progress report has been prepared by Neil Gostelow and John Milsom, the Joint Liquidators of the Companies listed in Appendix 2, solely to comply with their statutory duty under the Insolvency Act and Rules 1986 to provide members and creditors with an update on the progress of the liquidation of the estates, and for no other purpose

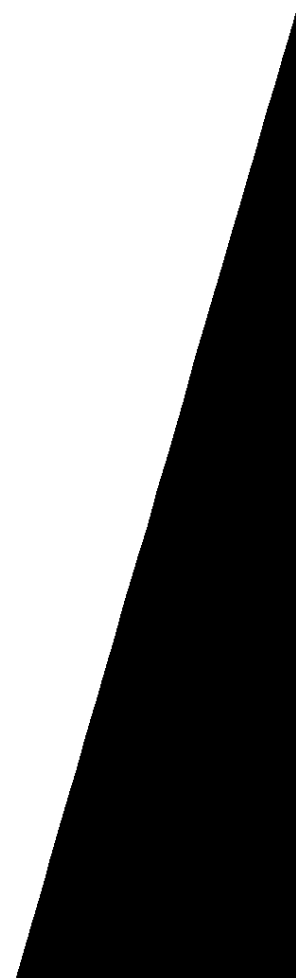
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Neil David Gostelow and John David Thomas Milsom are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics

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