

**BELVEDERE ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

CKR

Chartered Certified Accountants

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Belvedere Estates Limited
Company No. 04592371
Abbreviated Balance Sheet 31 March 2016

| | | 2016 | | 2015 | |
|--|--------------|-------------|------------|-------------|------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 614,724 | | 614,724 |
| | | | | | |
| | | | 614,724 | | 614,724 |
| CURRENT ASSETS | | | | | |
| Debtors | | 100 | | 100 | |
| Cash at bank and in hand | | 4,937 | | 10,121 | |
| | | | | | |
| | | 5,037 | | 10,221 | |
| Creditors: Amounts Falling Due Within One Year | 3 | (125,408) | | (138,602) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (120,371) | | (128,381) |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 494,353 | | 486,343 |
| | | | | | |
| Creditors: Amounts Falling Due After More Than One Year | 4 | (447,855) | | (447,855) | |
| | | | | | |
| NET ASSETS | | | 46,498 | | 38,488 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and Loss Account | | | 46,398 | | 38,388 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 46,498 | | 38,488 |

Belvedere Estates Limited
Company No. 04592371
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Parlad Thind

22 November 2016

Belvedere Estates Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties, except in respect of long-term contracts where turnover represents the sales value of work done in the year, including estimates in respect of amounts not invoiced. Turnover in respect of long-term contracts is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------------|
| Freehold | Not Provided |
| Fixtures & Fittings | 25% reducing balance basis |
| Computer Equipment | 25% reducing balance basis |

2. Tangible Assets

| | Total |
|-----------------------|--------------|
| Cost | £ |
| As at 1 April 2015 | 616,884 |
| As at 31 March 2016 | 616,884 |
| | <hr/> |
| Depreciation | |
| As at 1 April 2015 | 2,160 |
| As at 31 March 2016 | 2,160 |
| | <hr/> |
| Net Book Value | |
| As at 31 March 2016 | 614,724 |
| As at 1 April 2015 | 614,724 |
| | <hr/> |

Land and property is stated at the director's own estimate of the current market value of these assets.

3. Creditors: Amounts Falling Due Within One Year

| | 2016 | 2015 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Corporation tax | 5,214 | 5,475 |
| Other creditors | - | 8 |
| Accruals and deferred income | 2,195 | 2,195 |
| Director's loan account | 117,999 | 130,924 |
| | <hr/> | <hr/> |
| | 125,408 | 138,602 |
| | <hr/> | <hr/> |

Belvedere Estates Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4. Creditors: Amounts Falling Due After More Than One Year

| | 2016 | 2015 |
|------------------------|----------------|----------------|
| | £ | £ |
| Other creditors | 1,646 | 1,646 |
| Directors loan account | 446,209 | 446,209 |
| | <u>447,855</u> | <u>447,855</u> |

5. Share Capital

| | Value | Number | 2016 | 2015 |
|---|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1.00 | 100 | 100 | 100 |
| | | <u>100</u> | <u>100</u> | <u>100</u> |

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