

**A PLUS INTERNATIONAL EXPRESS PARCELS (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

A PLUS INTERNATIONAL EXPRESS PARCELS (UK) LTD
UNAUDITED ACCOUNTS
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A PLUS INTERNATIONAL EXPRESS PARCELS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	T Zhang B Zhao
Secretary	D Li
Company Number	04592359 (England and Wales)
Registered Office	UNIT 2 NEXUS CLOSE FELTHAM MIDDLESEX TW14 0AF

A PLUS INTERNATIONAL EXPRESS PARCELS (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	18,139	9,329
Current assets			
Debtors	5	205,375	347,898
Cash at bank and in hand		131,627	136,387
		<u>337,002</u>	<u>484,285</u>
Creditors: amounts falling due within one year	<u>6</u>	(269,042)	(420,579)
Net current assets		<u>67,960</u>	<u>63,706</u>
Total assets less current liabilities		86,099	73,035
Creditors: amounts falling due after more than one year	<u>7</u>	-	(5,856)
Net assets		<u>86,099</u>	<u>67,179</u>
Capital and reserves			
Called up share capital		132,585	132,585
Share premium		900	900
Profit and loss account		(47,386)	(66,306)
Shareholders' funds		<u>86,099</u>	<u>67,179</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2020 and were signed on its behalf by

T Zhang
Director

Company Registration No. 04592359

A PLUS INTERNATIONAL EXPRESS PARCELS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

A Plus International Express Parcels (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04592359. The registered office is UNIT 2, NEXUS CLOSE, FELTHAM, MIDDLESEX, TW14 0AF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% on cost
Plant & machinery	25% on cost
Motor vehicles	20% on cost
Fixtures & fittings	20% on cost
Computer equipment	25% on cost

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Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

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Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Director is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 January 2019	14,876	17,975	104,592	25,565	20,188	183,196
Additions	-	-	13,994	-	-	13,994
Disposals	-	-	(104,591)	-	-	(104,591)
At 31 December 2019	14,876	17,975	13,995	25,565	20,188	92,599
Depreciation						
At 1 January 2019	6,446	17,077	104,591	25,565	20,188	173,867
Charge for the year	1,487	898	2,799	-	-	5,184
On disposals	-	-	(104,591)	-	-	(104,591)
At 31 December 2019	7,933	17,975	2,799	25,565	20,188	74,460
Net book value						
At 31 December 2019	6,943	-	11,196	-	-	18,139
At 31 December 2018	8,430	898	1	-	-	9,329

5 Debtors	2019	2018
	£	£
Trade debtors	68,671	209,281
Accrued income and prepayments	30,970	27,326
Other debtors	105,734	111,291
	205,375	347,898

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	-	2,421
Obligations under finance leases and hire purchase contracts	-	12,885
Trade creditors	161,250	295,612
Taxes and social security	7,051	9,200
Other creditors	98,941	98,661
Accruals	1,800	1,800
	269,042	420,579

A PLUS INTERNATIONAL EXPRESS PARCELS (UK) LTD
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7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	-	5,673
Obligations under finance leases and hire purchase contracts	-	183
	<hr/>	<hr/>
	-	5,856
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8 Average number of employees

During the year the average number of employees was 9 (2018: 9).

