

Registered Number 04592327
In England and Wales

FENDER FARM MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

For the year ended

31 December 2007

(A Company Limited by Guarantee)



FENDER FARM MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

ABBREVIATED BALANCE SHEET
As at 31 December 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors		8,739	13,176
Cash at bank		<u>24,168</u>	<u>14,143</u>
		32,907	27,319
CREDITORS - Amounts falling due within one year			
Creditors and Accrued Expenses		1,530	5,950
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 31,377</u>	<u>£ 21,369</u>
RESERVES			
Reserve Fund for Major Works	2	3,750	1,950
Tenants Account	3	<u>27,627</u>	<u>19,419</u>
		<u>£ 31,377</u>	<u>£ 21,369</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Signed on behalf of the Board of Directors

Director

These accounts were approved by the Board of Directors on 29/5/08 . . . 2008

The notes form a part of these financial statements

FENDER FARM MANAGEMENT COMPANY LIMITED

(A Company Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2007

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller entities (effective January 2007)

2 RESERVE FUND FOR MAJOR WORKS

(The Reserve Fund represents contributions from Residents towards expected major expenses relating to the management company as agreed in the annual budget This fund is not necessarily represented by Cash at Bank)

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Reserve Fund brought forward	1,950	-
Transfer to/(from) funds during the year	1,800	1,950
	<u>£ 3,750</u>	<u>£ 1,950</u>

3 TENANTS CURRENT ACCOUNT

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Balance of funds at beginning of year	19,419	11,442
Surplus / (Deficit) of income for the year	8,208	7,977
	<u>£ 27,627</u>	<u>£ 19,419</u>

4 TRANSACTIONS WITH DIRECTORS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standards for Smaller Entities (effective January 2007)