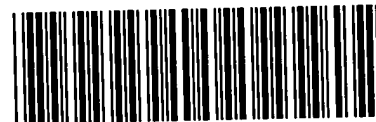


Company Registration No. 04592112 (England and Wales)

**MILLIER HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

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**MILLIER HOLDINGS LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	2	310,200		310,399	
Investments	3	379,917		379,917	
		<u>690,117</u>		<u>690,316</u>	
<b>Current assets</b>					
Debtors	4	2		2	
Cash at bank and in hand		96,907		82,369	
		<u>96,909</u>		<u>82,371</u>	
<b>Creditors: amounts falling due within one year</b>	5	(131,417)		(140,219)	
<b>Net current liabilities</b>			(34,508)		(57,848)
<b>Total assets less current liabilities</b>			655,609		632,468
<b>Provisions for liabilities</b>	6		(878)		(705)
<b>Net assets</b>			<u>654,731</u>		<u>631,763</u>
<b>Capital and reserves</b>					
Called up share capital	7	2		2	
Profit and loss reserves		654,729		631,761	
<b>Total equity</b>			<u>654,731</u>		<u>631,763</u>

**MILLIER HOLDINGS LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT 31 DECEMBER 2021**

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The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31/08/22 and are signed on its behalf by:

*Andrew Stuckes*

.....

A Stuckes

**Director**

*Chris Morton*

.....

C Morton

**Director**

# MILLIER HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Company information

Millier Holdings Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 272 Southmead Road, Westbury on Trym, Bristol, BS10 5EW.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### Turnover

Turnover represents amounts received and receivable for rent and management charges.

Management charges are recognised at the fair value of consideration received or receivable for services in the ordinary nature of the business.

#### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and land	not depreciated
Fixtures and fittings	15% reducing balance basis

Depreciation is not provided on buildings as any annual or accumulated depreciation would not be material. This is due to the long estimated remaining useful economic lives and because the estimated residual values, by reference to prices ruling at the time of acquisition in each case, are not materially less than their carrying values and the buildings are unlikely suffer from obsolescence. Disposals of buildings occur well before the end of their economic lives and disposal proceeds are usually not less than their carrying values. An impairment review is carried out at least annually to ensure that the carrying value is not more than the recoverable amounts and takes into consideration whether the buildings continue to be suitable for use by the company.

The company has a policy of regular inspection, repair and maintenance of buildings, charges for which are included in the statement of total comprehensive income.

#### Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

# MILLIER HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies (Continued)

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks.

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other creditors and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable. Current and deferred tax is charged or credited to profit or loss.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously. Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting period.

# MILLIER HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies (Continued)

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 January 2021 and 31 December 2021	309,072	6,820	315,892
<b>Depreciation and impairment</b>			
At 1 January 2021	-	5,493	5,493
Depreciation charged in the year	-	199	199
At 31 December 2021	-	5,692	5,692
<b>Carrying amount</b>			
At 31 December 2021	309,072	1,128	310,200
At 31 December 2020	309,072	1,327	310,399

### 3 Fixed asset investments

	2021 £	2020 £
Investments - shares in group undertakings	379,917	379,917

### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	2	2

# MILLIER HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	111,054	109,867
Corporation tax	20,363	30,352
	<u>131,417</u>	<u>140,219</u>

### 6 Provisions for liabilities

	2021 £	2020 £
Deferred tax liabilities	<u>878</u>	<u>705</u>

### 7 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of 1p each	<u>200</u>	<u>200</u>	<u>2</u>	<u>2</u>

### 8 Related party transactions

The company has taken exemption under section 1A para 1AC.35. The company has not disclosed transactions with wholly owned members of the same group headed by Millier Holdings Limited.

During the year the company paid dividends totalling £90,000 (2020: £80,000) to the directors and £90,000 (2020: £80,000) to persons related to the directors.