

Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

KENWARD ASSOCIATES LIMITED



KENWARD ASSOCIATES LIMITED

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KENWARD ASSOCIATES LIMITED

**Company Information
for the Year Ended 31 March 2006**

DIRECTOR: Y Grossi

SECRETARY: K L Beare

REGISTERED OFFICE: 72 New Bond Street
Mayfair
London
W1S 1RR

REGISTERED NUMBER: 4591975

ACCOUNTANTS: Kevin Beare & Co
Forest House
3-5 Horndean Road
Forest Park
Bracknell
Berkshire
RG12 0XQ

KENWARD ASSOCIATES LIMITED**Abbreviated Balance Sheet****31 March 2006**

	Notes	2006 €	2005 €
FIXED ASSETS			
Investments	2	138,490	138,490
CURRENT ASSETS			
Debtors	3	199,549	199,549
Cash at bank		3,680	4,825
		<u>203,229</u>	<u>204,374</u>
CREDITORS			
Amounts falling due within one year		<u>1,465</u>	<u>1,464</u>
NET CURRENT ASSETS		<u>201,764</u>	<u>202,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>340,254</u>	<u>341,400</u>
CREDITORS			
Amounts falling due after more than one year		<u>338,149</u>	<u>338,149</u>
NET ASSETS		<u><u>2,105</u></u>	<u><u>3,251</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>2,104</u>	<u>3,250</u>
SHAREHOLDERS' FUNDS		<u><u>2,105</u></u>	<u><u>3,251</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

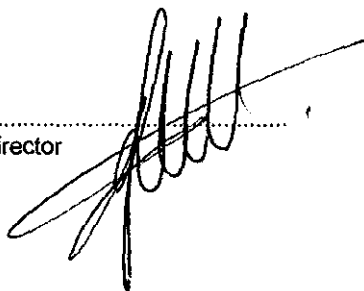
KENWARD ASSOCIATES LIMITED

Abbreviated Balance Sheet - continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 24 Jan 2007 and were signed by:

.....
Y Grossi - Director

A handwritten signature in black ink, consisting of several vertical strokes and a long horizontal stroke at the bottom, written over a dotted line.

The notes form part of these abbreviated accounts

KENWARD ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Unlisted investments €
COST	
At 1 April 2005 and 31 March 2006	138,490
NET BOOK VALUE	
At 31 March 2006	138,490
At 31 March 2005	138,490

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006 €	2005 €
Loans	199,549	199,549

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
1,000	Ordinary	£1	£ 1,000	£ 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
1	Ordinary	£1	€ 1	€ 1