

Company Registration No. 4591521 (England and Wales)

REGISTRAR'S  
COPY

**SOUTHWARK PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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COMPANIES HOUSE



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# **SOUTHWARK PROPERTIES LIMITED**

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# **SOUTHWARK PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Investments	2		580,000		580,000
<b>Current assets</b>					
Debtors		70,720		70,720	
<b>Creditors: amounts falling due within one year</b>		<u>(648,155)</u>		<u>(648,155)</u>	
<b>Net current liabilities</b>			<u>(577,435)</u>		<u>(577,435)</u>
<b>Total assets less current liabilities</b>			<u>2,565</u>		<u>2,565</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>1,565</u>		<u>1,565</u>
<b>Shareholders' funds</b>			<u>2,565</u>		<u>2,565</u>

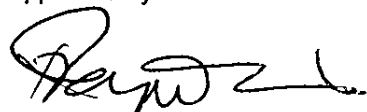
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 8 April 2013



R R Davis  
Director

Company Registration No 4591521

# **SOUTHWARK PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends upon the continued financial support of the company's directors.

If the company were unable to continue in existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for any further liabilities that might arise.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# SOUTHWARK PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2012 & at 31 December 2012	580,000
At 31 December 2011	580,000

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Speedwood Finance Limited	England & Wales	Ordinary	48 00
Speedwood Properties Limited	England & Wales	Ordinary	48 00
Heyland Developments Limited	England & Wales	Ordinary	48 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	<b>Principal activity</b>		
Speedwood Finance Limited	Dealing in securities	883,284	10,851
Speedwood Properties Limited	Property investment	2,430,699	99,472
Heyland Developments Limited	Property investment	90	-

The investments in Speedwood Properties Limited and Heyland Development Limited are held indirectly through Speedwood Finance Limited

3 Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 Ultimate parent company

The company is controlled by J E Balcombe and C J Begley who are directors and shareholders