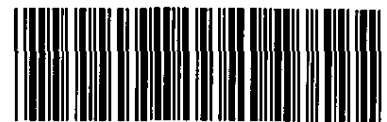


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
UKPROCURE LIMITED

THURSDAY



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COMPANIES HOUSE

UKPROCURE LIMITED

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for the Year Ended 31 December 2006**

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UKPROCURE LIMITED

Company Information
for the Year Ended 31 December 2006

DIRECTORS

J M Band (appointed 8 2 06)
S Lal (resigned 28 4 06)
C B Patel (resigned 28 4 06)
S J B Skinner

SECRETARY

M Higgs

REGISTERED OFFICE

311 Ballards Lane
London
N12 8LY

REGISTERED NUMBER

4590736 (England & Wales)

AUDITOR

Defries Weiss LLP
311 Ballards Lane
London
N12 8LY

UKPROCURE LIMITED

Report of the Independent Auditor to
UKProcure Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of UKProcure Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Defries Weiss LLP

Defries Weiss LLP
Registered Auditor
311 Ballards Lane
London
N12 8LY

Date *23/01/08*

UKPROCURE LIMITED**Abbreviated Balance Sheet****31 December 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>19,583</u>		<u>18,356</u>
			19,583		18,356
CURRENT ASSETS					
Debtors		221,923		239,543	
CREDITORS					
Amounts falling due within one year	4	<u>2,392,681</u>		<u>1,853,152</u>	
NET CURRENT LIABILITIES			<u>(2,170,758)</u>		<u>(1,613,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,151,175)</u>		<u>(1,595,253)</u>
CAPITAL AND RESERVES					
Called up share capital	5		205		205
Share premium			356,338		356,338
Profit and loss account			<u>(2,507,718)</u>		<u>(1,951,796)</u>
SHAREHOLDERS' FUNDS			<u>(2,151,175)</u>		<u>(1,595,253)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

13/12/07

and were signed on its



J M Band/- Director

The notes form part of these abbreviated accounts

UKPROCURE LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange prevailing at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Goodwill

Goodwill arising from the acquisition of a business in 2003 has been amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	25% on reducing balance
Computer equipment	33% on reducing balance
Fixtures & fittings	25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	<u>76,642</u>
AMORTISATION	
At 1 January 2006	
and 31 December 2006	<u>76,642</u>
NET BOOK VALUE	
At 31 December 2006	<u>-</u>
At 31 December 2005	<u>-</u>

UKPROCURE LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	39,251
Additions	<u>10,874</u>
At 31 December 2006	<u>50,125</u>
DEPRECIATION	
At 1 January 2006	20,897
Charge for year	<u>9,645</u>
At 31 December 2006	<u>30,542</u>
NET BOOK VALUE	
At 31 December 2006	<u>19,583</u>
At 31 December 2005	<u>18,354</u>

4 SECURED LIABILITIES

Creditors include £1,421,340 (2005 £583,479) which are secured on the company's assets and by guarantees provided by the shareholders, Mr G Davis and the Trustees of the Mustard Seed Settlement (in which the former director Dr C B Patel has a material interest)

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
25,000	Ordinary	1p	<u>250</u>	<u>250</u>
Allotted and issued Number	Class	Nominal value	31 12 06 £	31 12 05 £
20,458	Ordinary	1p	<u>205</u>	<u>205</u>

6 DIRECTORS' INTERESTS IN TRANSACTIONS

During the year interest of £28,442 (2005 £12,747) was charged to the director's loan account of Dr C B Patel Dr Patel resigned as a director on 28 April 2006