

PLAND HOLDINGS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31ST JULY 2003



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PLAND HOLDINGS LIMITED

COMPANY INFORMATION

Directors

J D Cochrane
C M Cochrane

Secretary

J M Haigh

Company number

4590539

Registered office

Ring Road
Lower Wortley
Leeds
LS12 6AA

Accountants

Wheawill & Sudworth
35 Westgate
Huddersfield
HD1 1PA

PLAND HOLDINGS LIMITED

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PLAND HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31ST JULY 2003

The company was incorporated on 14 November 2002. The directors present their report and the accounts for the company for the period ended 31st July 2003.

Principal activities

The company's principal activity during the period was holding investment in a subsidiary company.

Directors and their interests

The directors who held office during the period and their beneficial interests in the company's issued share capital are given below:

Name of director	At 31st July 2003	At 15th November 2002
J D Cochrane appointed 15 November 2002	770	-
C M Cochrane appointed 1 April 2003	230	230

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board



J M Haigh, Secretary
Ring Road
Lower Wortley
Leeds
LS12 6AA
10th December 2003

PLAND HOLDINGS LIMITED

BALANCE SHEET

AS AT 31ST JULY 2003

	Notes	£	2003 £
Fixed assets			
Investments	2		999
Current assets			
Cash at bank and in hand		1	
Net current assets			1
Total assets less current liabilities			1,000
Capital and reserves			
Share capital	4		1,000

For the financial period ended 31st July 2003, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

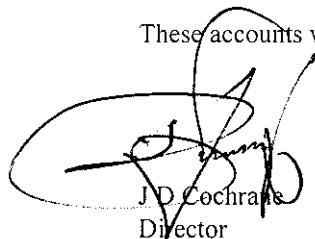
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002)

These accounts were approved by the board on 10th December 2003 and signed on its behalf by:


J.D. Cochran
Director

PLAND HOLDINGS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST JULY 2003

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Fixed asset investments

	Shares in group undertakings £
Cost	
Additions	999
At 31st July 2003	999
Net book value	
At 31st July 2003	999

PLAND HOLDINGS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST JULY 2003

3 Shares in group undertakings

Name of company	% of shares held	Country of incorporation	Nature of business
Pland Stainless Limited	100%	England	Manufacturer of stainless steel products
Associated Metal (Stainless) Limited	100%	Scotland	Manufacturer of stainless steel products
Santric Limited	100%	England	Non - trading

The capital and reserves and profit or loss for each subsidiary as at its financial year ending with, or last before, the financial year of the holding company were as follows :

	Profit/(loss) for the year	Capital and reserves
	£	£
Pland Stainless Limited	121,497	811,363
Associated Metal (Stainless) Limited	140,180	382,874
Santric Limited	-	100

4 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

2003
£

1,000

Allotted

1,000 Allotted, called up and fully paid ordinary shares of £1.00 each

1,000