

FMH PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010

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Company Registration Number: 4589970



FMH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

Notes	2010 £	2009 £
Fixed assets		
2 Tangible assets	705,000	705,000
Current assets		
Debtors	416,000	478,643
Cash at bank	71,831	115,475
	487,831	594,118
Creditors: amounts becoming due and payable within one year	(670,280)	(65,205)
Net current (liabilities) assets	(182,449)	528,913
Total assets less current liabilities	522,551	1,233,913
Creditors: amounts becoming due and payable after more than one year	-	(565,000)
Net assets	522,551	668,913
Capital and reserves		
4 Called up share capital	1,000	1,000
Profit and loss account	(183,449)	(37,087)
Demerger reserve	705,000	705,000
Shareholders' funds	522,551	668,913


For the year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts on pages 1 to 3 were approved by the board of directors on 21 November 2011 and signed on its behalf by

F H HUBY  Director

Company registration number 4589970

The notes on pages 2 to 3 form part of these abbreviated accounts.

FMH PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 DECEMBER 2010

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

The depreciation of tangible fixed assets is based on cost and is applied on a straight line basis using the following rates

Office equipment - 33⅓% per annum straight line

No depreciation is provided on the freehold property held for investment SSAP 19 requires such properties to be included in the balance sheet at their open market value However, the director considers that to comply with this requirement would involve unjustifiable expense and the property is therefore stated at cost

Turnover

Turnover represents the value of services provided net of value added tax

Deferred taxation

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date

Leasing and hire purchase commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised and depreciated over their effective lives The outstanding obligations in respect of finance leases and hire purchase contracts, net of finance charges relating to future periods, are included under creditors due within or after one year as appropriate The finance element of the total obligations is allocated to accounting periods so as to produce a constant periodic rate of charge on the remaining balance of the obligations for each accounting period Rentals payable under operating leases are charged to the profit and loss account as incurred

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2	Tangible fixed assets			Total £
	Cost			
	At 1 January 2010			707,291
	Additions			-
				<hr/>
	At 31 December 2010			707,291
				<hr/>
	Depreciation			
	At 1 January 2010			2,591
	Charge for the year			-
				<hr/>
	At 31 December 2010			2,591
				<hr/>
	Net book value			
	At 31 December 2010			705,000
	At 31 December 2009			705,000
				<hr/> <hr/>
3	Secured indebtedness		2010 £	2009 £
	Aggregate amount of secured liabilities		565,000	565,000
			<hr/> <hr/>	<hr/> <hr/>
4	Share capital	Authorised	Allotted, called up and fully paid	
		2010 Number	2009 Number	2010 £
	Ordinary shares of £1 each	1,000	1,000	1,000
		<hr/>	<hr/>	<hr/>